

Global Agriculture, Construction, And Mining Machinery Market Trends, Strategies, And Opportunities In The Market 2021

The Business Research Company's Agriculture, Construction, And Mining Machinery Global Market Report 2021: COVID-19 Impact And Recovery To 2030

LONDON, GREATER LONDON, UK, September 28, 2021 / EINPresswire.com/ -- According to the new market research report 'Agriculture, Construction, And Mining Machinery Global Market Report 2021 -



By Type (Construction Machinery, Agricultural Implement, Mining And Oil And Gas Field Machinery), By Operation (Autonomous, Semi-Autonomous, Manual), By Capacity (Small, Medium, Large), COVID-19 Impact And Recovery' published by The Business Research Company, agriculture, construction, and mining machinery market is expected to grow from \$517.6 billion in 2020 to \$581.52 billion in 2021 at a compound annual growth rate (CAGR) of 12.3%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$797.96 billion in 2025 at a CAGR of 8%. Stable economic growth is expected to increase investments in the end user markets, thereby driving the market during forecast period.

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The agriculture, construction, and mining machinery market consist of sales of farm machinery and equipment, power mowing equipment, and other powered home lawn and garden equipment; construction machinery, surface mining machinery, and logging equipment; and oil and gas field and underground mining machinery and equipment by entities (organizations, sole traders or partnerships) that produce agriculture, construction, and mining machinery.

Trends In The Global Agriculture, Construction, And Mining Machinery Market
Agriculture equipment companies are offering telematics systems to farmers to enable wireless
transfer of data between the equipment and its user. Telematics refers to the technology of
collecting data from a farm equipment operating in a field and then transferring the data to
customers through internet on real time basis. This enables farmers to remotely collect and
manage information from their field equipment, enhance operational efficiencies and reduce
production costs. Major companies offering telematics technology include Trimble's Connected
Farm, John Deere's JD Link Ultimate, and AGCO's AgCommand Advanced Telematics service.

Global Agriculture, Construction, And Mining Machinery Market Segments:

The global agriculture, construction, and mining machinery market is further segmented based on type, operation, capacity and geography.

By Type: Construction Machinery, Agricultural Implement, Mining And Oil And Gas Field Machinery

By Operation: Autonomous, Semi-autonomous, Manual

By Capacity: Small, Medium, Large

Subsegments Covered: Earthmoving, Material Handling, Building & Road Construction Equipment, Farm Machinery And Equipment, Sanitary Paper Product, Stationery Products, Paper Bag And Coated And Treated Paper, Oil & Gas Field Machinery And Equipment, Mining Machinery And Equipment

By Geography: The global agriculture, construction, and mining machinery market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share in the global agriculture, construction, and mining machinery market.

Read More On The Report For The Global Agriculture, Construction, And Mining Machinery Market At:

https://www.thebusinessresearchcompany.com/report/agriculture-construction-and-mining-machinery-global-market-report-2020-30-covid-19-impact-and-recovery

Agriculture, Construction, And Mining Machinery Market Report 2021 is one of a series of new reports from The Business Research Company that provides agriculture, construction, and mining machinery global market overviews, analyzes and forecasts market size and growth for the agriculture, construction, and mining machinery global market, agriculture, construction, and mining machinery global market share, agriculture, construction, and mining machinery market segments and geographies, agriculture, construction, and mining machinery market's leading competitors' revenues, profiles and market shares. The agriculture, construction, and mining machinery market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Agriculture, Construction, And Mining Machinery Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Agriculture, Construction, And Mining Machinery Market Organizations Covered: Caterpillar Inc, Deere & Company, CNH Industrial NV, Doosan Infracore Co, Kubota Corp.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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