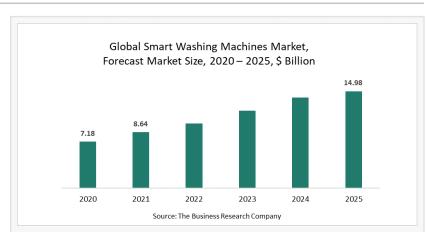


## What Is Driving The High Growth Of The Smart Washing Machines Market?

The Business Research Company's Smart Washing Machines Global Market Report 2021 - COVID 19 Growth And Change

LONDON, GREATER LONDON, UK, September 25, 2021 / EINPresswire.com/ -- The increasing need for energy-efficient washing machines will drive the growth of the smart washing machines market in the forecast period. The smart washing machine industry is increasingly producing energy-efficient products to reduce carbon footprint and enable



The Business Research Company's Smart Washing Machines Global Market Report 2021 - COVID 19 Growth And Change

energy savings for the consumers. The rise of energy-efficient washing machines can be attributed to the stringent government regulations on electric home machines and advances in technology. According to the U.S. Energy Information Administration (EIA), the demand for global energy will grow by 37% due to a rise in energy requirements per household by 2035. Energy-efficient machines are designed to utilize minimum energy to complete the required task. Currently, over 80 countries have standards and labels for energy-efficient machines.

The global smart washing machines market size is expected to grow from \$7.18 billion in 2020 to \$8.64 billion in 2021 at a compound annual growth rate (CAGR) of 20.3%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$14.98 billion in 2025 at a CAGR of 15%.

Read More On The Global Smart Washing Machines Market Report: <a href="https://www.thebusinessresearchcompany.com/report/smart-washing-machines-market-global-report-2020-30-covid-19-growth-and-change">https://www.thebusinessresearchcompany.com/report/smart-washing-machines-market-global-report-2020-30-covid-19-growth-and-change</a>

Major players covered in the global smart washing machines industry are General Electric Co., LG

Electronics Inc., Samsung Electronics Co. Ltd., Whirlpool Corp., Robert Bosch GmbH, Haier Consumer Electronics Group Co. Ltd., Panasonic Corp., Siemens AG, AB Electrolux, Whirlpool, Techtronic Industries (United States), Panasonic Corporation, Toshiba Corp, IFB Industries Ltd., Koninklijke Philips N.V. (Netherlands), BSH Hausgerate GmbH (Germany), Peraso Technologies (Canada), TCL Corp. (China), Bosch (Germany), AEG, Tecnik, IFB, Baumatic, Kenmore Maytag, Zanussi, Sharp Corporation, Candy.

TBRC's global smart washing machines market report is segmented by type into top load, front load, by application into residential, commercial, by connectivity into wi-fi, Bluetooth, near-field-communication (NFC), others.

Smart Washing Machines Global Market Report 2021 - By Type (Top Load, Front Load), By Application (Residential, Commercial), By Connectivity (Wi-Fi, Bluetooth, Near-Field-Communication (NFC), Others), COVID 19 Growth And Change is one of a series of new reports from The Business Research Company that provides smart washing machines market overview, forecast smart washing machines market size and growth for the whole market, smart washing machines market segments, and geographies, smart washing machines market trends, smart washing machines market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Smart Washing Machines Market Report: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=3133&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=3133&type=smp</a>

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