

Last Mile Delivery Market: Emergence of eCommerce to drive Significant Hike in Revenues by 2027

Last-Mile Delivery Market: Advancements in technologies extended the horizon for retailers and logistic partners.

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EINPresswire.com/ -- Last-mile delivery,

also called last-mile logistics, refers to the conveyance of products and services from a distribution centre to a customer's eventual doorstep. Last-mile delivery's main goal is to deliver services and products on time and also at a reasonable cost and in acceptable condition. Last-mile delivery is becoming more sophisticated, and it is anticipated to reach new heights in the future years. Many merchants and consumers are now concentrating on last-mile logistics in order to differentiate themselves in the market. Amazon Prime has evolved into an online retail distribution model in which products and services are delivered on time and in acceptable condition. The global [last mile delivery market](#) is affected in rural areas because delivery locations are far between and package rates are low.



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Technology has a significant impact on the last mile delivery markets. Different technological solutions that are effective in completing the activities performed by delivery boys and labourers are expected to be introduced into the delivery process as a result of automation. Small shipments are delivered using technological devices such as drones and robots. Furthermore, the frequency of bigger goods being transported by truckload and less-than-truckload carriers is increasing. In addition to delivery, white-glove services, including various other components of the supply chain, such as installation, assembly, and setup are growing very quickly. Another major factor pushing the technology used in the last mile delivery services is advanced computer technology and, as a result, it is likely to boost the global last mile delivery market. For example, Amazon founder and its CEO Jeff Bezos declared in 2015 that the company would not be introducing delivery drones in the next few years to come; nonetheless, delivery drones are expected to become a popular form of parcel transportation in the forthcoming years. UPS is another significant participant in the industry that is experimenting with drone delivery.

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Rise in the Prominence of Online Shopping to Augur Well for the Market

As first as well as last mile delivery services have important applications in the logistics sector, a rise in the number of last mile and first mile delivery firms and start-ups are presenting a golden opportunity for the sector. As the global population grows, so does the demand for and supply of food and other products. In addition to that, economic growth in both developing and developed nations has resulted in an increase in the number of commodities being transported from one location to another. As a result, the first and last mile delivery businesses are expected to grow in the years to come. In addition to come, due to technological developments and expanding urbanization, there has been an increase in the transportation of products and commodities throughout the years. Consumer demand for online shopping has risen as smartphone usage and access to high-speed internet services have increased. As a result, the global last mile delivery market is expected to grow in the forthcoming years.

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Huge Customer Base to Drive Demand in the Asia Pacific Market in the Near Future

Asia Pacific is a prominent region in the global last mile delivery market, thanks to presence of a big population base in the countries of the region, which provides a significant consumer base for the development of the online retail industry. The growth of the online retail business raises the need for transportation services that offer last mile delivery. The service sector is the major source of revenue for young creative thinkers of Asia Pacific. As start-ups offer delivery service within the city perimeters from the storage hubs to the customer's doorstep, small players are rising in large numbers from the region. This factor is likely to support growth of the last mile delivery market in the Asia Pacific region.

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