

BFSI Security Market to Reach \$114.49 Billion By 2027 | IBM Corporation, Broadcom, Cisco Systems, Inc., Dell Inc.

The BFSI sector includes banking, financial services, and insurance firms, which are operated in highly regulated & secured business environment.

PORTLAND, OREGON, UNITED STATES, September 14, 2021 / EINPresswire.com/ -- A lead analyst at AMR highlighted the market across North America region is expected to dominate in terms of revenues throughout the forecast period.



Allied Market Research published a research report on the BFSI security market. The findings of the report states that the global market for BFSI security is expected to reach \$114.49 billion by 2027, manifesting a CAGR of 13.2% from 2020 to 2027. The report provides valuable data on changing market dynamics, key segments, top investment pockets, and competitive scenario for market players, new entrants, investors, and shareholders.

Request for a Free Sample Report (including TOC, Tables and Figures with Detailed Information) @ <https://www.alliedmarketresearch.com/request-sample/10926>

“Increase in adoption of IT in the BFSI sector has accelerated major possibilities to lose data, money, and securities, which can result in loss of revenue or profit. Therefore, demand & implementation of security solution among the BFSI sector is growing rapidly, which is the major trend in the market.” Pramod Borasi, Research Analyst, BFSI at Allied Market Research.

The report provides detailed information based on the key determinants of the market to assist market players in devising growth strategies. Rise in adoption of digitalization and increase in physical & virtual threats in the BFSI sector drive the global BFSI security market growth. Whereas, risk of third-party services and huge cost for implementation of technological securities in the BFSI sector impede the market growth. Moreover, rise in adoption of internet in

the BFSI sector create lucrative opportunities in the next few years.

Download Sample Pages:

<https://www.linkedin.com/feed/update/urn:li:activity:6841304408182063104/>

The report provides a detailed scenario of impact of the Covid-19 pandemic on the BFSI security market globally. This helps the investors, market players, and new entrants to strategize according to impacts by the outbreak of the pandemic. BFSI Security has gained motion during covid-19, as the BFSI security providers are offering software-as-a-services under security platforms. The industry has observed a sharp growth in the use and implementation of online and digitalized financial services globally. This, in turn, has become one of the major growth factors for the BFSI security market during this global health crisis.

The report offers detailed segmentation of the global BFSI security market on the basis of security type, enterprise size, end user, and region. These insights are helpful for the new entrants as well as current market players to capitalize on the fastest growing and highest revenue generating segment to accomplish growth in the coming years.

Based on security type, the information security segment held the largest share in 2019, accounting for nearly three-fifths of the total market share, and is estimated to maintain its lead position throughout the forecast period. In addition, this segment is estimated to cite the fastest CAGR of 13.7% from 2020 to 2027. The report also studies physical security segment.

Download Brochure:

<https://www.facebook.com/alliedmarketresearch/photos/a.228006404029264/2028888880607665>

Based on end-user, the banks segment dominated with the highest market share in 2019, holding more than three-fifths of the global BFSI security market, and is expected to maintain its leadership status during the forecast period. On the other hand, insurance companies segment is expected to manifest the highest CAGR of 14.5% from 2020 to 2027.

The global BFSI security market is studied across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America accounted for the highest market share in 2019, with more than one-third of the total share, and is projected to continue its dominant share in terms of revenue throughout the forecast period. However, the Asia-Pacific region is expected to portray the largest CAGR of 15.3% from 2020 to 2027.

Sample Insight: https://twitter.com/Allied_MR/status/1435208575450746880

The global BFSI security market report includes an in-depth analysis of the prime market players

such as IBM Corporation, Broadcom, Cisco Systems, Inc., Dell Inc., McAfee, LLC, Microsoft, Booz Allen Hamilton Inc., Honeywell International Inc., Sophos Ltd, and Trend Micro Incorporated.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551345461>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.