

NFT's are Taking The Stock Market By Storm. Glory Star (Nasdaq: GSMG) may be the next PLBY FNKO TKAT TAOP DLPN and HOFV

NFT Speculation Is Taking The Stock Market By Storm. GSMG (Nasdaq: GSMG Glory Star New Media) may be the next PLBY FNKO TKAT TAOP DLPN and HOFV

BEIJING, CHAOYANG, CHINA, April 22, 2021 /EINPresswire.com/ -- [NFT Speculation](#) Is Taking The Stock Market By Storm. GSMG ([Nasdaq: Glory Star New Media](#)) may be the next PLBY FNKO TKAT TAOP DLPN and HOFV

[Non-fungible Tokens \(NFTs\)](#) ARE

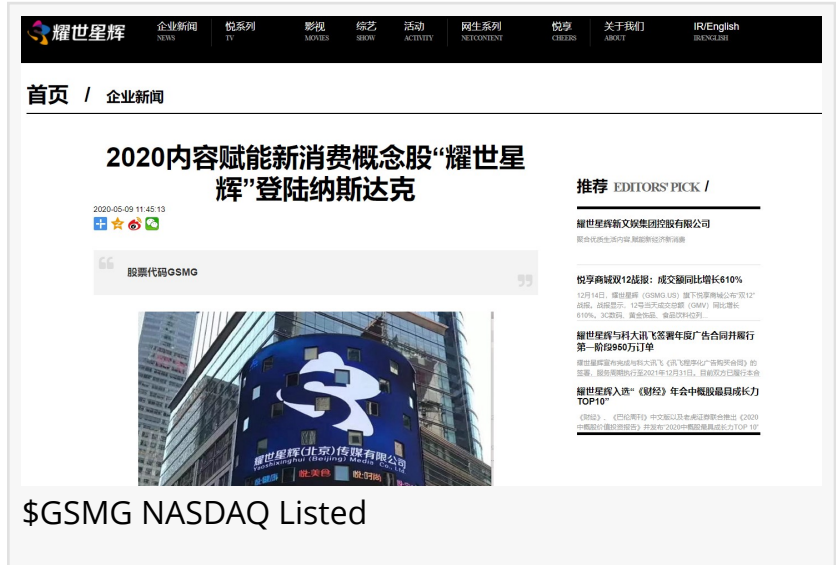
making a scene But before we dive straight into finding the best NFT stocks to buy, let's consider if they are actually worth the hype after all. If you are those investors who are fascinated by the potential of this technology and believe that NFTs could go mainstream in the future, read on.

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"Innovation is an enduring theme for Glory Star. Over the years, our commitment to the leading innovative technologies has served as our main growth drivers but also the development of our media"

Mr. Bing Zhang, Founder and Chief Executive Officer of Glory Star

reasons why NFTs are hot right now.



The screenshot shows the Glory Star website with a navigation bar at the top. The main headline reads "2020内容赋能新消费概念股‘耀世星辉’登陆纳斯达克" (2020 Content Empowerment New Consumption Concept Stock 'Glory Star' Lists on NASDAQ). Below the headline is a sub-headline "股票代码GSMG" (Stock Code GSMG). The article text mentions that the company's stock price increased by 6.10% on April 22, 2021, and that the company has received significant media attention. The website also features a sidebar with "推荐 EDITORS' PICK" (Recommendations) and a list of related news items.

\$GSMG NASDAQ Listed

What Are NFTs?

When we say something is fungible, it means each unit is interchangeable. For example, a unit of a currency is fungible. Exchange a Quarter for another quarter, it's the same thing. A unique piece of artwork, however, is non-fungible. An NFT can be a digital artwork, a video clip, a gif, a tweet, or even a digital trading card. Basically, anything digital, but a lot of the current excitement is around using the tech to sell digital art.

Digital artist Beeple sold a piece of artwork for \$69 million and Jack Dorsey's tweet sold for \$2.9 million. Just some

Its unique identity and ownership are then verified on a blockchain. The same technology that powers cryptocurrencies like Bitcoin, Ethereum, and other top cryptocurrencies in the market. Most NFTs make use of the Ethereum platform.

Some NFT's off the chart and why GSMG could follow suit

Playboy payoff: NFT prospects drive stock surge for reinvented nude magazine publisher. PLBY Group — whose stock has surged more than 80% this month due in large part to excitement over how it can take advantage of the hot NFT market

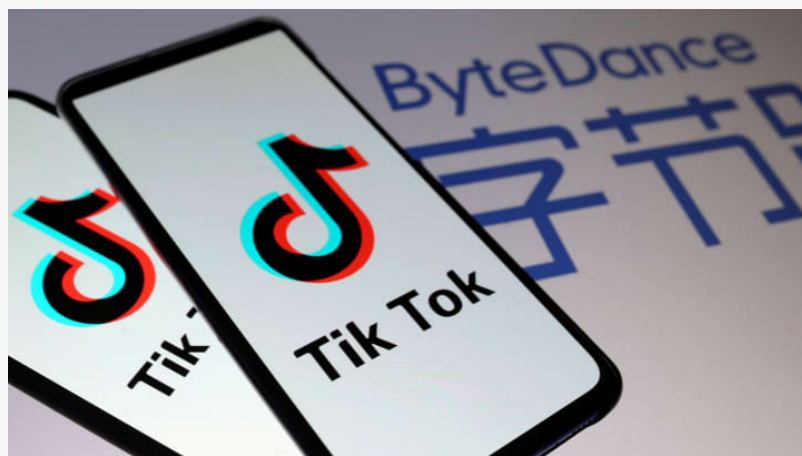
Dolphin Entertainment (NASDAQ: DLPN) and Hall of Fame Resort & Entertainment's (NASDAQ: HOFV) partnership saw their stocks nearly double after their partnership on NFT. Interestingly, others being perceived as NFT plays are Takung Art (NYSE: TKAT), Funko (NASDAQ: FNKO) and Liquid Media (NASDAQ: YVR).

Why GSMG

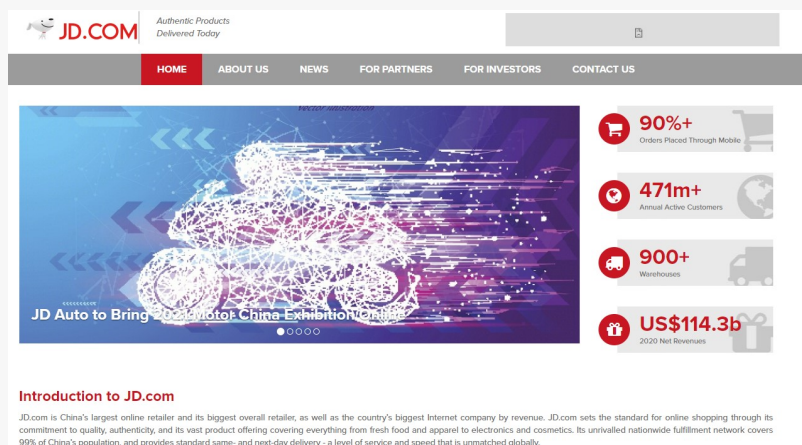
Ø GSMG is an Undervalued NASDAQ that just Announced 137.5 Million in New Service contracts signed already in Q1 this year

Ø GSMG Beat the Street recently with 88% Revenue Growth and proves they are a Media Giant.

Ø GSMG has Partnered with the Largest Tech and E-Commerce Companies on the Planet such as



\$GSMG cooperative with ByteDance (Tik Tok)



\$GSMG cooperative with JD.com

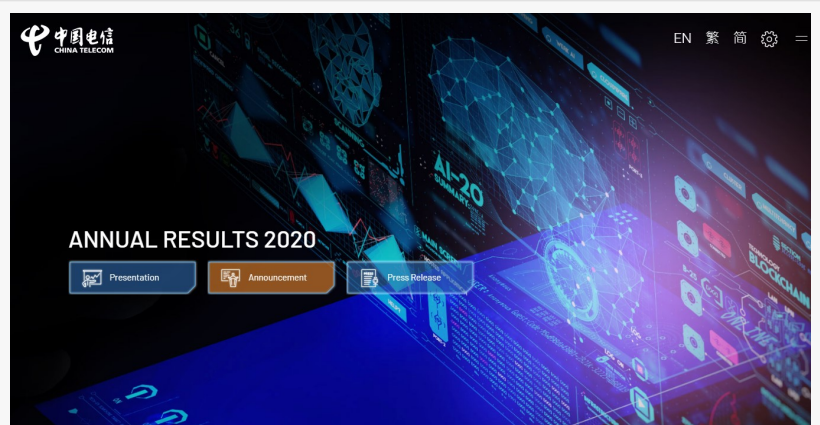


\$GSMG cooperative with China Mobile

ByteDance, E-Surfing Media, JD.com, China Mobile & China Telecom, GSMG is becoming a Media Giant

AND NOW TODAY:

Glory Star Announces Signing of Cooperation Agreement With Beijing Minsheng Art Museum for NFT Applications



\$GSMG cooperative with China Telecom

Glory Star New Media Group Holdings Limited (NASDAQ: GSMG) a leading mobile and online digital media and entertainment company in China, today announced that it has signed a cooperation agreement with Beijing Minsheng Art Museum to promote the application of non-fungible token (“NFT”) technologies for digital contents, as part of the Company’s efforts to enhance collaborations with industry partners for the further development and application of NFT technologies.

According to the Agreement, the Company will provide NFT technical services for the minting and copyright protection of digital artworks and the collections controlled by Beijing Minsheng Art Museum and its partners. Both parties also plan to further explore the feasibility of minting joint NFT assets and participating in the trading of NFT artworks and other collectible digital works. In addition, Glory Star will be integrating a new category for cultural and art collections on the Company’s CHEERS e-Mall platform, which will provide a boost to the circulation and promotion of Chinese artworks.

As digital technology is being continually improved through each iteration, the use of digital technology has become more widespread in the media industry, and the protection of intellectual property rights is becoming a top priority. Glory Star has been committed to the R&D of leading technologies in China’s media and entertainment industries and has recruited a team of product and technology experts and established a new R&D center. In recognizing the trends of digital art and digital media, the Company has established an NFT R&D department for the development and research of NFT applications to provide additional copyright protection in terms of registration, validation, rights confirmation, verification, transactions, and valuations. Going forward, the Company plans to further develop and apply its NFT technology both in Beijing and Wuxi, to speed up the progress of the Company’s digital economy headquarters in Wuxi and expand the development of the digital media industry.

Mr. Bing Zhang, Founder and Chief Executive Officer of Glory Star commented, “Innovation is an enduring theme for Glory Star. Over the years, our commitment to the leading innovative technologies has not only served as one of our main growth drivers but also supported our efforts to advance the development of the media and entertainment industries. Now, we plan to

use this same approach for art. The rise of blockchain and NFT technologies has created feasible technical solutions for copyright protection and digital rights confirmation as well as the circulation of digital art collections and intellectual property in the forms of audio and video. Therefore, we are very excited to cooperate with Beijing Minsheng Art Museum in these areas and explore additional opportunities for collaboration. Looking ahead, we remain confident that our business development capabilities, rapidly expanding online channels, and solid cash flow will serve as the bedrock of this cooperation and help us to generate more win-win results for both parties in the future.”

About Glory Star New Media Group Holdings Limited

Glory Star New Media Group Holdings Limited is a leading mobile entertainment operator in China. Glory Star's ability to integrate premium lifestyle content, including short videos, online variety shows, online dramas, live streaming, its Cheers lifestyle video series, e-Mall, and mobile app, along with innovative e-commerce offerings on its platform enables it to pursue its mission of enriching people's lives. The Company's large and active user base creates valuable engagement opportunities with consumers and enhances platform stickiness with thousands of domestic and international brands.

About Minsheng Art Museum

Minsheng Art Museum (MAM) is sponsored and funded by the China Minsheng Banking Corporation, which is a non profit organization mainly establishing various types of activities that engage in art. MAM was established in 2012 and opened to the public in 2015. Occupying 35,000 square meters floorage and an 8,200 square meter exhibition area. MAM is based on the study of Chinese modern and contemporary art and has an international perspective, closely reflecting the trend and the status of Chinese contemporary art, and actively promoting the communication and cooperation between Chinese contemporary art and international cutting-edge art. MAM collects and exhibits outstanding artworks from both in and out of China; it also promotes different forms of international communications to support academic research. Meanwhile, MAM conducts multiple forms of educational programs of art and aesthetics for the public.

For More Information: www.topnasdaq.com

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