

Pharmaceutical API Manufacturing Market Trends Include Use Of Modern Technologies For Optimization And Acquisitions

The Business Research Company's Pharmaceutical API Manufacturing Global Market Report 2021: COVID-19 Growth And Change To 2030

LONDON, GREATER LONDON, UK, April 12, 2021 /EINPresswire.com/ -- Our reports have been revised for market size, forecasts, and strategies to take on 2021 after the COVID-19 impact: https://www.thebusinessresearch.comp any.com/global-market-reports



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Many companies use modern technologies such as process control, and powder handling to optimize API manufacturing. These technologies include advances in Lyophilization or the freezedrying process. It is a low-temperature dehydration process which involves freezing the product, lowering pressure, and then removing the ice formed. For instance, Telstar, a company that manufactures efficient integrated systems for pharmaceutical and manufacturing processes, developed LyoGistics Zero, an automatic loading and unloading system for freeze dryers to manufacture hazardous products. The system uses a linear magnetic driving mechanism which functions without racks and belts to reduce particle generation and this improves the hygiene in API manufacturing. Also, ILC Dover, a pharmaceutical company, developed JetBreaker system, a semi-automatic powder handling system that separates powdered media and buffers powders so that they can be mixed better in a solution.

In January 2019, Bristol Myers Squibb, a US-based company that discovers and manufactures biopharmaceutical products and drugs for cancer and other diseases acquired Celgene Corporation for \$74 billion. Celgene Corporation is a US-based company that discovers, develops and commercializes medicines for cancer and inflammatory disorders. With this acquisition, Bristol-Myers-Squibb led to developing more innovative medicines and also gained a wider portfolio.

Major players in the pharmaceutical API manufacturing industry are Teva Pharmaceutical

Industries Ltd., Sun Pharmaceutical Industries Ltd., Boehringer Ingelheim), Pfizer, Inc. and Aurobindo Pharma.

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The global pharmaceutical API manufacturing market is expected to grow from \$170.06 billion in 2020 to \$177.32 billion in 2021 at a compound annual growth rate (CAGR) of 4.3%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The active pharmaceutical ingredients (API) market is expected to reach \$215.9 billion in 2025 at a CAGR of 5%.

The global active pharmaceutical ingredients market covered in this report is segmented by therapy area into cardiovascular disorders, metabolic disorders, neurological disorders, oncology, musculoskeletal disorders, NSAIDs, other therapeutics uses. The pharmaceutical active pharmaceutical ingredients (API) manufacturing market is also segmented by API type into chemical API, biological API, and by drug type into innovative drugs, generic prescription, and over-the-counter (OTC) drugs.

<u>Pharmaceutical API Manufacturing Global Market Report 2021</u>: COVID-19 Growth And Change To 2030 is one of a series of new reports from The Business Research Company that provides pharmaceutical API manufacturing market overview, forecast pharmaceutical API manufacturing market size and growth for the whole market, pharmaceutical API manufacturing market segments, and geographies, pharmaceutical API manufacturing market trends, pharmaceutical API manufacturing market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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