

# Global Private Equity Partners provides USD 1.8 Billion debt package to Oil Refining Company based in Middle East

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NEW YORK, NEW YORK, UNITED STATES, February 23, 2021 /EINPresswire.com/ -- Global Private Equity Partners provides USD 1.8 Billion debt package to Oil Refining Company based in Middle East.

The Oil Refining Company has signed a debt package of [USD 1.8 Billion to finance construction of its second-stage oil refinery in](#) the Middle East area.

The refinery will produce over four million tons of refined products per annum when completed, including 2.3 million tons of Euro V diesel, the cleanest fuel of its type in the world.

"We are delighted to announce the debt package for what we believe stands as one of the [largest project finance deals ever assembled in the region](#)," says Global Private Equity Partners' Managing Project Leader. "The Refinery has won outstanding backing from Global Private Equity Partners because it will have a notable effect on both economy and on the environment. It has enjoyed the full in-house assistance and support of [Global Private Equity Partners](#)."

The debt package includes USD 1.6 Billion of senior debt and USD 200 Million of subordinated debt. First drawdown under the senior debt facilities is expected in the coming two months.

The refinery will sell its production to the state-owned Petroleum Corporation under a 25-year offtake agreement at international prices.

"Considering the operational, financial and regulatory complexity of building a refinery today, the signing of the debt package has come together remarkably quickly," says Chief Executive Officer of the Refining Company. "All thanks to professional advice and support from Global Private Equity Partners."

About Global Private Equity Partners.

Strength, Solutions and Growth

At Global Private Equity Partners, we apply our strengths as a Leading Global Investment and Advisory Firm to deliver solutions, unlock value and propel growth. Our capital fuels the development of businesses and communities. Our strategic advice helps companies and governments stabilize, grow, and thrive during these challenging times. We invest in emerging markets and entrepreneurs that will be the wellsprings of future opportunity. Over 700 employees focus on making our clients' private markets investment programs a true success. That is all we do. And we do it with passion.

Our culture is expressed through five guiding principles:

**Winning together** – We operate seamlessly across geographies and functions as one wealth management group. We look for opportunities to help others accomplish goals in investment banking, asset management, etc. and actively contribute to the firm's successes. We have a low tolerance for bureaucracy and politics; and invite open discussion.

**Client focus** – Our clients' interests always come first. We are committed to flawless execution and going the extra mile for clients. We deliver on promises but never promise what we can't deliver. We stress innovation, creativity, quality, and dedication and are always solutions-driven.

**The best people** – We strive to hire, develop, and retain the best professionals in the business. We recognize, foster, and reward merit, while encouraging training and development to maintain and enhance our professional expertise. We are committed to valuing and leveraging diversity in our people. Our commitment to diversity has been embedded through our wide support of employee networks. The networks work in partnership with the group to foster an inclusive environment and raise diversity awareness within Global Private Equity Partners. Senior managers across the group are committed to ensuring that diversity is integral to our business strategy through their membership of global and regional diversity committees and their support of strategic diversity action plans.

**Trusted** – We expect the highest ethical standards to be maintained and seek compliance with the law and regulations. We acknowledge mistakes and encourage constructive disagreement. In everything we do, we focus on the processes and controls to protect the Global Private Equity Partners brand.

**Pioneering** – Our pioneering spirit delivers superior solutions for our clients. There is widespread awareness and pride in our firsts, evidence that we are already delivering an inventive spirit. It strikes a chord with each of us individually, making us feel that we have lots of ideas to contribute. It also suggests an energetic, ideas-centric, creative organization – something each of us would feel proud to be part of.

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