

Future State Brands and Yooma Partner to Launch First U.S. Hemp Beauty Brand In China

With Cannabinoid Ingredients on the Rise, Hempathy Becomes an Early Market Entrant in China's Next Big Beauty Trend

LOS ANGELES, CALIFORNIA, U.S., November 25, 2020 / EINPresswire.com/ -- Future State Brands announces today its official consumer market entry into China with the launch of Hempathy on Alibaba's Tmall Global platform. Hempathy is a direct-to-consumer brand providing hemp-based skincare products with a plant-powered approach. As a result of Future State Brands' first international expansion, Hempathy becomes the first U.S. hemp-based beauty brand to launch in China.



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Future State Brands oversees a growing portfolio of hemp, CBD and lifestyle brands. Recognizing the growing demand for cannabinoid beauty products in China, Future State Brands partnered with CBD and hemp social commerce and cross-border specialist <u>Yooma</u> Corp., to launch

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Hempathy prior to the country's notorious Singles Day on November 11, 2020. Yooma is a leader in launching western brands in China and other Asian markets through Yooma's various sales and distribution channels including Tmall Global.

"China is in the early stages of cannabinoid legalization reminiscent of the legalization journey in North America. With 1.4 billion consumers and the recent acceptance of CBD for topical skincare, the market opportunity became clear to be an early brand into what we know will be a

sizable hemp-based beauty trend in the coming years," said Drake Sutton-Shearer, CEO and

Founder of Future State Brands.

Hempathy is available via the Peach & Coco Tmall Global store, a Yooma-owned eCommerce retailer. Through this partnership, Future State Brands will focus on rapid expansion in additional sales channels in an effort to move with the momentum and become a leader in China's cannabinoid beauty market.

"We're thrilled to partner with Drake and Future State Brands to launch Hempathy in the lucrative Chinese market at a time when cannabinoid beauty is really taking off," said Ron Wardle, Co-CEO of Yooma. "We project a \$15 billion market opportunity over the next five years in China and early indicators show that to be very much



on track. We're excited to see Hempathy lead the charge on educating around hemp-based beauty and flourish in this next chapter."

Hempathy is currently available for purchase in the U.S. on <u>Hempathyliving.com</u>, via Amazon, Walmart, and with additional select retailers in 2021. The brand was included in Allure's "Best of Beauty 2020", with additional coverage in Vogue, Harper's Bazaar, Elle, and InStyle Magazine. Hempathy is a recent 2020 nominee for the Los Angeles Business Journal Beauty Awards.

About YOOMA CORP.

Yooma Corp. is Asia's leading hemp & CBD Lifestyle social commerce company, headquartered in Toronto with offices in Shanghai, Tokyo, and Los Angeles. We have assembled a stellar international team of multi-cultural industry professionals with experience in digital, eCommerce, entertainment, and social media in the fast-growing pan-Asian region with particular depth and expertise in the Chinese eCommerce market.

We develop, incubate, and scale the next generation of clean beauty and wellness brands for Asia, with data-driven digital marketing precision. Through Yooma's multi-channel, multi-platform distribution channels, we utilize best-in-class global partnerships to deliver the benefits of high quality, safe, effective, and compliant hemp & CBD beauty and wellness products to consumers in Asia.

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About Future State Brands

Future State is a consumer packaged goods company creating a brighter tomorrow through lifestyle and wellness brands that inform, relieve, heal and connect the world. We incubate brand concepts with the shared belief that meaningful brands create positive change, enabled through borderless e-commerce and digitally native storytelling. Key strategic partnerships include Beanstalk Licensing Agency, Licensing Expo Trade Show, RONIN, Advertising Week and MDDN. Future State Brands is headquartered in Los Angeles, CA.

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