

Food Safety Testing Market anticipated to register at a CAGR of 7.3% & to reach \$23,204 million by 2025

Rising economically motivated adulteration, owing to high competition, rise in incidence of food frauds, is the prime factor that expected to boost the market

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According to a new report published by Allied Market Research, titled, [Food Safety Testing Market](#) by Contaminant, Food Tested, and Technology: Global Opportunity Analysis and Industry Forecast, 2018-2025, the global food

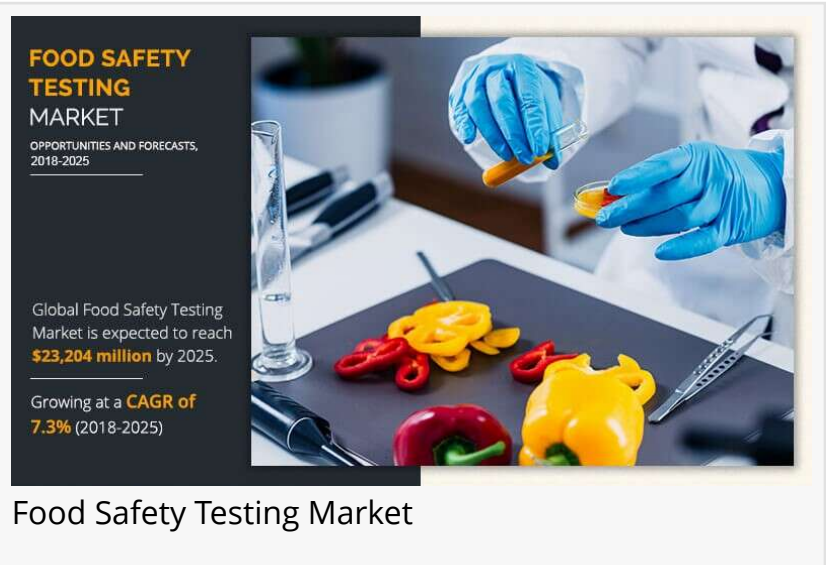
safety testing market size was valued at \$13,144 million in 2017, and is estimated to reach \$23,204 million by 2025, registering a CAGR of 7.3% from 2018 to 2025. In 2017, the polymerase chain reaction (PCR) technology segment accounted nearly half of the total food safety testing market share.

Food fraud is committed when food is deliberately altered for financial gains with the intention of deceiving consumers. The food standards agency (FSA) specifies two main types of food frauds namely, sale of food that is unfit and potentially harmful and deliberate misdescription of food.

Increase in economically motivated adulteration (EMA), owing to high competition and rise in incidence of food frauds globally, is the prime factor that is expected to boost the growth of the global food safety testing market during the forecast period.

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Various regulations on food safety particularly in the developed economies, growth in instances of food fraud, and rise in economically motivated adulterations (EMAs), owing to high competition among food producers, drive the food safety testing market.



However, high cost of food safety testing, lack of food control infrastructure in the developing economies, complexity in testing techniques, and lack of harmonization of regulations are expected to hamper the food safety testing industry growth.

In 2017, the processed food segment was the leading revenue contributor to the global food safety testing market. The processed food segment includes numerous processed products, such as infant formula, packaged food, wine, bakery & confectionery, and other processed food products; hence, there is a large possibility of food adulteration.

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key Findings of the Food Safety Testing Market :

In 2017, the pathogen testing segment dominated the global food testing market, and it is likely to maintain its dominance over the forecast period.

The processed food segment dominated the global food testing market in 2017, and it is anticipated to grow at a lucrative CAGR of 7.4% during the forecast period, that is, 2018 to 2025. The meat & meat product segment by the food tested category is anticipated to witness the fastest CAGR of 7.9% in terms of value during the forecast period.

North America led the global food safety testing market in 2017, and is anticipated to witness a CAGR of 6.3% during the forecast period, in terms of value.

By technology, the PCR-based assay segment dominated the food testing market in 2017, and is anticipated to witness the highest CAGR of 7.7% during the forecast period, in terms of value.

The major companies profiled in this report are SGS SA, Eurofins Scientific, Intertek Group plc, Bureau Veritas SA, ALS limited, TUV SUD, AsureQuality Ltd., DNV GL, Bio-Rad Laboratories, and Laboratory Corporation of America Holdings.

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CHAPTER 1: INTRODUCTION

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