

Alchemist Mining Inc. Provides Update on its Annual Financial Reports

October 16, 2020

Vancouver, BC - Alchemist Mining Inc. (CSE: AMS) ("AMS" or the "Company") Provides an update of Annual and Q1 filings

VANCOUVER, BC, CANADA, October 16, 2020 /EINPresswire.com/ -- Alchemist Mining Inc. Provides Update on its Annual Financial Reports.

Alchemist Mining Inc. (CSE: AMS) ("AMS" or the "Company") Provides an update of Annual and Q1 filings. Further to our NEWS release dated August 24th 2020 where we announced that the

company would be relying on the exemption provided in British Columbia Instrument 51-517 – Temporary Exemption from Certain Corporate Finance Requirements with deadlines during the Period from June 2nd to August 31st, 2020, and that there would be a delay in our filing. The exemption provided for the delay in our annual reports but did not extend to the filing of the subsequent Q1 financials. As a result, the company was placed on a Cease Trade Order by the commission. The company has filed its audited annual report today October 16, 2020 and expects to file its Q1 on or before Tuesday, October 19, 2020.

On Behalf of the Board,

Paul Mann, CEO
Alchemist Mining Inc.

For further information on this release, please contact:

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About Alchemist Mining Inc.

Alchemist's goal is to be a global provider of technology solutions to the cannabis sector. We are primarily focused on investing and building a sustainable portfolio of business entities, by actively identifying opportunities in the developing global cannabis market, through a combination of acquisitions, incubations and investments, with a goal to create shareholder value.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward Looking Statements

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "intends", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties, including: that the Required Filings will be filed in accordance with the timeline expected by the Company; that the Company will not be able to execute its proposed business plan in the time required or at all due to regulatory, financial or other issues; that the Company's competitors may develop competing technologies; changes in regulatory requirements; and other factors beyond the Company's control. Additional risk factors are included in the Company's Management's Discussion and Analysis, available under the Company's profile on www.sedar.com. The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.

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