



UAE Car Rental & Leasing Market to grow at +9% CAGR through 2025- Goldstein Research

Self-driving segment is likely to be the fastest growing segment, which is expected to grow at a CAGR of 12.4% through 2025.

NEW YORK, NEW YORK, UNITED STATES, February 13, 2020 /EINPresswire.com/ -- Goldstein Research recently published a report, titled, " UAE Car Rental & Leasing Market Outlook 2025: Opportunity & Growth Analysis." As per the report, UAE car rental & leasing industry is expected to grow at a CAGR of +9% through 2025. The latest trend gaining momentum in the market is introduction of value-for-money car rental & leasing services. Players in the car rental & leasing industry are focusing on providing low-cost car services, especially for leisure markets.

Drivers, restraints, and opportunities

Rapid pace of urbanization, government initiatives such as introducing favorable motor vehicle act, rising disposable income of the population & Advancement in technology fuel the growth of UAE Car Rental & Leasing Market. On the other hand, small share of organized sector, challenge to build brand awareness & to provide the right information and complete transparency to their customers restrain the growth to some extent. However, development in emerging markets is expected to create an array of opportunities for the key players in the industry.

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Self-driving segment is likely to be the fastest growing segment through 2025

Government is also providing the driving privileges for foreign tourists, making them eligible for driving a vehicle across the country with valid driving license and passports. Such favorable regulations and rising number of foreign tourists across major geographies has significantly driven the self-driving car rental & leasing market. Self-driving segment is likely to be the fastest growing segment, which is expected to grow at a CAGR of 12.4% through 2025.

Price competition between different hiring services is mainly focused on the pre-booked service. Price competition between different hiring services is mainly focused on the pre-booked service, since in the hailing market, taxis still maintain the monopoly. As clarified by the respondents to the stakeholder consultation, in the pre-booked segment, there is strong competition of hire transport intermediaries and dispatch centres/taxi apps. In this context, also short-distance ridesharing intermediaries are trying to enter the segment, focusing on lower prices and geographic coverage where the taxi offering is low (in particular, suburbs with high taxi pre-booking prices).

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"UAE Car Rental & Leasing Market Outlook, 2025" by Goldstein Research contains a detailed overview of the UAE car rental & leasing market. The report highlights the competitive outlook of major UAE players that includes business strategies, product portfolio, revenue distribution, financial analysis, services innovations, and investments. The in-depth analysis of car rental & leasing market report will help the clients to assess their business strategies as per the

competitive environment in the market space.

Major players of the UAE car rental & leasing market discussed in the report are:

- Hertz Corporation
- Sixt
- Avis Corporation Regency
- EKAR
- Careem
- Strong car rental
- Auto rent
- Market Rent- A- Car
- Al- Mulla
- East Rent A Car
- City Car
- Al Sayer
- Europcar

Further, the report encompasses the major trends & growth opportunities, market dynamics, and other growth factors. It also comprises of key challenges for the market players, risk analysis, SWOT Analysis, BPS analysis, and Market Attractiveness. The report also includes the expert analysis which provides a complete overview of the market post analysis of the economic, political, environmental & social factors of each region and country.

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Based in the US, Goldstein Research currently has a strong presence in the American and Asian countries. In the next five years, we strive to expand our reach to 50+ nations spanning across Europe, Asia and parts of the Middle East and Africa. We strive to realize a strong brand presence globally through our quality research and forecasting solutions.

Our mission is simple: to develop insightful business solutions, help our clients make powerful future decisions to keep them well ahead of the game which is the industry, and leave a mark across businesses and communities through our well-defined ideas and clear cut forecasts.

Our market research reports provide in-depth analysis of global and regional variations along with competitors' overview.

Our analysts working on automotive industry market research report to help various tech-giants, tech start-ups and entry players to assess the current and upcoming business scenario. We believe in vigorous examination of the current industry scenario and build around creative ideas and approaches that are most suitable to our clients' needs and business agenda.

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