

# Medicinal Cannabis Industry – Business Analysis, Size, Share, Growth, Demand, Trends, and Forecast 2019 – 2024

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*This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies*

PUNE, INDIA, September 4, 2019 /EINPresswire.com/ -- Cannabis is a psychoactive drug which is derived from the cannabis plant. Medicinal cannabis has been shown to have a positive impact on patients with a wide variety of diseases and symptoms including cancer, chronic pain, depression, arthritis, diabetes, glaucoma, migraines, epilepsy, MS, AIDS, ALS, Alzheimer's, PTSD, Parkinson's, Tourette's, etc. The global medical cannabis market is being driven by the rise in the legalisation of cannabis for medical use in numerous countries, with varying degrees of legal restriction. Some of these countries include Argentina, Brazil, Canada, Chile, Colombia, Czech Republic, Germany, Italy, Mexico, Spain, United Kingdom, United States, Uruguay, etc.

The medicinal cannabis industry is currently experiencing unprecedented levels of growth thanks to increased social acceptance and more open regulatory regimes. This growth rate can also be attributed to the fact that owing to its therapeutic benefits, it is also safe and has less severe side effects in comparison to other treatment options. Furthermore, other growth enablers are Clinical trials, R&D activities and steadily rising ageing population. In addition to this, even companies across the world are conducting wide-scale research and development to identify new ways to leverage this wonder plant.

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## Key Players

The report contains a complete study of the competitive scenario of the medicinal cannabis market and the existing trends that are anticipated to impact the market. It recognizes vital players of the market, including both key and emerging players. The report consists of the companies in the market share study to offer a more comprehensive overview of the key market players. Additionally, the report also includes significant strategic developments of the market such as partnerships, new product launch, agreements, acquisitions & mergers, research & development collaborations & joint ventures, and growth of major market players on a global and regional basis.

GreenWich  
Abbvie  
Insys Therapeutics  
Valeant Pharmaceuticals  
Tilray  
Corbus Pharmaceuticals  
Aphria  
Manitoba Harvest  
Phytokann  
Botanical Genetics  
Jinzhou Qiaopai Biotech

## GLOBAL MEDICINAL CANNABIS MARKET: SEGMENTAL ANALYSIS

The global medicinal cannabis market, in terms of segmental analysis has been divided based on route of administration, application, species, end-use, derivatives and geographical insights.

Based on route of administration, the sector has been classified into oral solutions and capsules, smoking, vaporizers, topicals and others. Oral solutions and capsules, accounts for the biggest market share.

On the basis of application, the segment finds its use in the treatment of arthritis, migraine, epilepsy, etc.

Based on species, the market has different categories which are named as Indica, Sativa and hybrid. Presently, Indica holds the maximum share and proves to be a boon in insomnia, relaxing the muscles, relieving body pains, headaches and migraines.

The market segment has been segregated on the basis of end use includes pharmaceutical industry, research and development centers, and others. Presently, the pharmaceutical industry represents the dominant end-user.

On the basis of derivatives, the market sector has been segmented into Cannabidiol (CBD), Tetrahydrocannabinol (THC) and others. CBD is extensively used for medical purposes due to its non-psychotic effect and low levels of toxicity, whereas, THC is deployed to reduce the side-effects of AIDS and cancer treatment.

## REGIONAL OUTLOOK

In terms of regional insights, North America accounts for more than 95% of the cannabis market, with the US alone making up more than 90% share of the North American market. This growth

surge stems from the fact that recently there has been legalization of cannabis for both recreational and medical purposes in North America. Other key regions include Europe, Asia Pacific, Latin America, and Middle East and Africa. These changes are paving the way for the medicinal cannabis industry to grow in line with its international counterparts.

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