

Sino American Oil Joint Ventures with Salience BoiSciences to enter CBD space

\$OILY expands markets from Oil to CBD, Land Reclamation, Greenhouse projects, and nutraceuticals spaces to increase assets and revenue potential

CHEYENNE, WYOMING, USA, September 3, 2019 /EINPresswire.com/ -- [SINO AMERICAN OIL](#) (the Company, aka OTC:OILY, with trading ticker symbol OILY) announces its expansion into the Nutraceuticals (Nutritional and health and wellness products) and plant harvesting and cultivation industries.

OILY has signed a detailed Joint Venture Memorandum of Understanding with the California, USA company, Salience Biosciences (Salience). The JV document states milestones on how to make OILY a leader in the cultivation space, by using Salience's experience and staff.

Product-line sharing, marketing expertise, and clinical study results will be granted by Salience to the Company, for the mutual benefit of marketing and asset and revenue growth. "The asset and revenue growth

aspects will be planned commensurate on the negotiations with Salience," says Salience and OILY.

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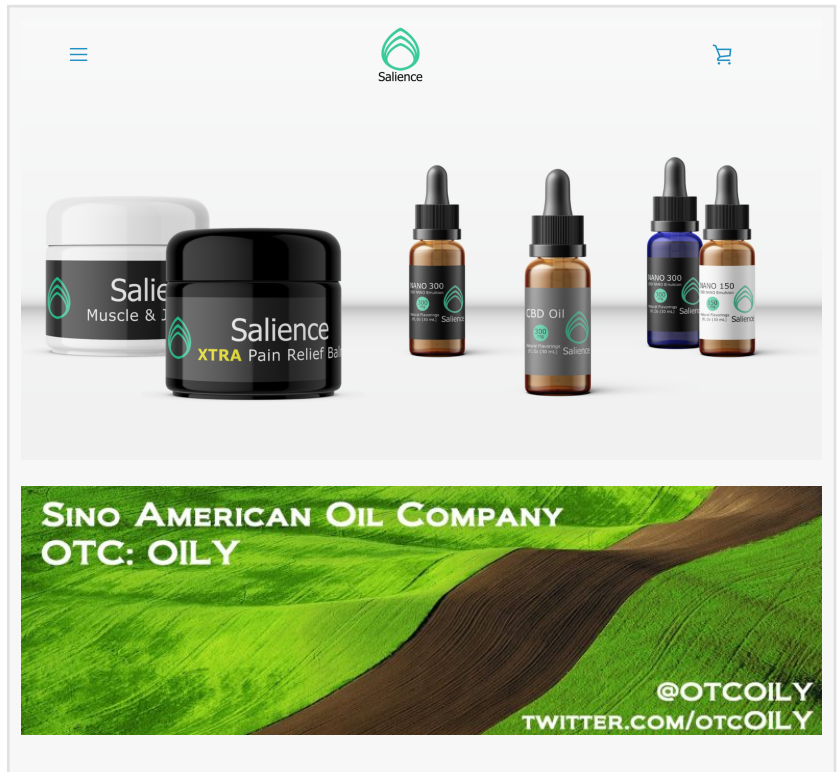
"\$OILY has evolved from a very quiet public company, to an exciting contender for leadership in the Natural Oils (Saffron, Yloang Ylang, CBD) oils, and nutrients space (Honey)"

Richard Tang

The Joint Venture allows OILY to enter a new industry, called the CBD industry. Before this JV, the company has been a low-profile company, with a solid 11 year history listed on the exchange.

OILY CEO, Richard Tang stated that "The company is expanding its

industry classification from Oil and Gas Exploration, and adding the industries of land and property reclamation and bio sciences and nutraceuticals. In conjunction with that expansion, the company is pleased to announce its relationship with Salience Biosciences. Salience is a company that intends to contribute certain intellectual property and jointly develop product sales in association with OILY and we are excited to forge this relationship and leverage the booming



and expanding CBD marketplace. "

The Company has refreshed its website, www.oily.website, with information about nutraceuticals, land reclamation, and the various verticals pertaining to manufacturing of oils.

Saliency Biosciences is a CBD manufacturer, product developer and distribution company with operations in California and Arizona. With a core line of products in CBD oil and related products, they have a national distribution chain with a strong reputation in the areas of pain relief with tinctures, oils and lotion products. Saliency is a leader in the evaluation of nano-emulsion technology in the delivery of CBD for myriad of physical and mental health treatments. Saliency Biosciences can be contacted at www.saliency-biosciences.com



This release has been approved by the Company and its JV Partner, Saliency Biosciences within 24 hours of the signing of the MOU JV.

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