



# Office Furniture Market 2019 Industry Analysis, Growth, Size, Share, Trends, Forecast To 2024

*Wiseguyreports.Com Adds "Office Furniture -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024" To Its Research Database*

PUNE, MAHARASHTRA, INDIA, August 28, 2019 /EINPresswire.com/ -- [Office Furniture Industry](#)

## Description

Office Furniture is a kind of equipment used for working in daily life and working. Overall, the Office Furniture products performance is positive with the global economic recovery.

The technical barriers of Office Furniture are relatively low, and the Office Furniture market concentration degree is dispersed. The manufacturing bases scatter around the world; the key companies in Office Furniture market include Steelcase, Herman Miller, Haworth, HNI Corporation, Okamura Corporation, Global Group, KI, Teknion, Knoll, Kinnarps Holding, and others.

Favorable government policies and rising foreign direct investments have increased the number of MNCs in the country and also boosted the entry of foreign players. This has led to a rise in the number of offices as well as the demand for Office Furniture worldwide. Also, the growing number of companies in the technology, media, telecom, retail, financial, and transport sectors in 2014 has increased the demand of Office Furniture. Therefore, the growing demand for office space will be favorable for the growth of the Office Furniture market.

As the demand increases rapidly for downstream industries, the demand for Office Furniture will correspondingly increase. The increased consumption of Office Furniture is expected to continue during the remaining years of the forecast period of 2016-2021. Office Furniture industry will usher in a stable growth space.

In the past few years, the raw material prices were relatively stable, and expected that the Office Furniture raw material price will be stable in the short term. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of Office Furniture. Therefore, to some extent, the companies face the risk of profit decline.

There are companies adding new capacities and aims at the cost and quality leadership which shall improve profitability. As the same time, companies are focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The competition in Office Furniture market will become more intense.

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The global Office Furniture market is valued at 71500 million US\$ in 2018 and will reach 102500 million US\$ by the end of 2025, growing at a CAGR of 4.6% during 2019-2025. The objectives of

this study are to define, segment, and project the size of the Office Furniture market based on company, product type, end user and key regions.

This report studies the global market size of Office Furniture in key regions like North America, Europe, Asia Pacific, Central & South America and Middle East & Africa, focuses on the consumption of Office Furniture in these regions.

This research report categorizes the global Office Furniture market by top players/brands, region, type and end user. This report also studies the global Office Furniture market status, competition landscape, market share, growth rate, future trends, market drivers, opportunities and challenges, sales channels and distributors.

The following manufacturers are covered in this report, with sales, revenue, market share for each company:

Steelcase  
Herman Miller  
Haworth  
HNI Corporation  
Okamura Corporation  
Global Group  
KI  
Teknion  
Knoll  
Kinnarps Holding  
Kimball Office  
Kokuyo  
ITOKI  
Uchida Yoko  
Vitra Holding  
Nowy Styl  
Groupe Clestra Hausermann  
Izzy+  
Lienhard Office Group  
Koninkije Ahrend  
USM Holding  
Bene  
Sedus Stoll  
Martela  
Scandinavian Business Seating  
EFG Holding  
Fursys  
AURORA  
SUNON  
Quama

Market size by Product

Wood  
Metals  
plastic  
others

Market size by End User

Enterprise  
Hospitals  
Schools  
Others

## Regional Description

Region is a crucial part of any study. The regional presence of the Office Furniture market has been thoroughly studied in the research report. To present a detailed picture about the market, the report has segmented the market as per the Europe, Middle East & Africa, Latin America, North America, Asia Pacific, and the Rest of the World. The prevailing trends in each of the region provides precise information about the market of that region and expected challenges can be gauged in the process.

## Research Methodology

For primary research, a sample of 100 people from each regional market have been asked to fill up the questionnaire. The questionnaire has been prepared according to the Likert scale. Later, the questionnaire has been analyzed and evaluated using a Pareto chart. For secondary research, several online repositories have been used.

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