

Contactless Payments Market 2019 Company Profiles, Size, Share and Market Intelligence Forecast To 2025

Wiseguyreports.Com Adds "Contactless Payments -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2025" To Its Research Database

PUNE, MAHARASHTRA, INDIA, August 20, 2019 /EINPresswire.com/ -- [Contactless Payments Industry](#)

Description

The mobile payment industry has evolved over the past decade with advanced technologies and innovative developments by the key players for providing ease of payment using devices such as mobile handsets, point of sale terminals, NFC chips, smart cards, and others. Contactless payment systems comprise smart cards or other devices that integrate RFID or NFC technologies for making secure and contactless payment. Unlike mobile payments that are done through the internet, contactless payments are carried out in close physical proximity preventing unauthorized access during the transaction(s).

The global contactless payments market is driven by reduced transaction time, convenience in processing low-value payments, and increased revenue opportunities. However, high costs involved for the installation of EPOS terminals and lower rate of adoption hamper the contactless payments market growth.

In 2017, the global Contactless Payments market size was 23400 million US\$ and it is expected to reach 117600 million US\$ by the end of 2025, with a CAGR of 22.4% during 2018-2025.

This report focuses on the global Contactless Payments status, future forecast, growth opportunity, key market and key players. The study objectives are to present the Contactless Payments development in United States, Europe and China.

The key players covered in this study

Ingenico Group
Verifone Systems, Inc.
Inside Secure
on Track Innovations
Oberthur Technologies SA
Proxama, PLC.
Wirecard AG
Giesecke & Devrient GmbH
Gemalto N.V.
Heartland Payment Systems, Inc.

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Market segment by Type, the product can be split into
Payment Terminal Solution
Transaction Management
Security and Fraud Management
Hosted Point-of-sale
Analytics

Market segment by Application, split into
BFSI
Retail
IT & Telecom
Transportation
Hospitality
Government
Others

Regional Description

The report of the Contactless Payments market provides competitive strategies over various regions on a global note, where key players tend to maximize profits through partnerships into several regions. The regional report of the Contactless Payments market aims at assessing the market size and future growth potential across the mentioned regions. The report makers cover the regions such as North America, Latin America, Asia Pacific, Europe, and the Middle East & Africa with the prediction of future market expansion. The study of the Contactless Payments market is done broadly following all these regions to embrace outlook, latest trends, and prospects in the given review period of 2019-2025.

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