

# On-Demand Transportation Global Market Reach \$46.43 Billion With 30.1% Cagr Forecast To 2024

*On-Demand Transportation -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2026*

PUNE, MAHARASHTRA, INDIA, May 22, 2019 /EINPresswire.com/ -- [On-Demand Transportation Industry](#)

## Description

Global On-Demand Transportation Market is expected to grow at a CAGR of 21.8% during the forecast period. Some of the key factors influencing the market growth include increased problems related to traffic, growing fuel costs, and reduced parking spaces, rising penetration of smartphones and connected vehicles, developments in its infrastructure and increasing utilization of cab/taxi sharing services by the individuals. However, Lack of presence of robust IT infrastructure in emerging countries and passenger safety is restraining the market growth.

On-demand transportation is an enormously superior transportation system that aims to offer pioneering services for transport management systems as well as traffic. This type of transport system permits diverse users to be further synchronized, make smarter and safer utilization of transport networks.

Amongst vehicle type, micro mobility offers many benefits such as abridged fuel utilization and supple mobility. Moreover, it allows enhanced cost and energy effectiveness, which is impelling users to choose for this vehicle type. Rising strictness of environmental regulations joined with increasing traffic congestion is expected to encourage users to adopt micro mobility over the forecast period.

By Geography, Asia Pacific is expected to be the most promising region during the forecast period owing to augmented traffic and vehicle expenses in countries such as Japan and China. In Asia Pacific factors such as rising fuel prices, environmental emission regulations, and traffic congestions are supporting the development of the market.

Some of the key players in global On-demand transportation market are Toyota Motor Corporation, BMW Group, Ford Motor Company, International Business Machines Corporation

(IBM), Robert Bosch GmbH, Gett Inc., Daimler AG, Avis Budget Group, Inc., General Motors Company, Uber Technologies Inc., Audi AG, Honda Motor Company, Ltd., Transdev, Hyundai Motor Company, GrabTaxi Holdings Pte. Ltd., Ola Cabs, Lyft, Careem, Taxify and Didi Chuxing Technology Co.

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#### Vehicle Types Covered:

- Micro Mobility
- Four Wheeler
- Other Vehicle Types

#### Service Types Covered:

- Station-Based Mobility
- Car Sharing
- Car Rental
- E-Hailing
- Other Service Types

#### Vehicle Connectivities Covered:

- Vehicle-to-Network (V2N)
- Vehicle-to-Infrastructure (V2I)
- Vehicle-to-vehicle (V2V)
- Vehicle-to-Pedestrian (V2P)

#### Regions Covered:

- North America
- Europe
- Asia Pacific
- South America
- Middle East & Africa

#### What our report offers:

- Market share assessments for the regional and country level segments
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.
- Strategic recommendations in key business segments based on the market estimations

- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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