

## Novel Coworking debuts fifth location in Chicago

CHICAGO, IL, UNITED STATES, May 20, 2019 /EINPresswire.com/ -- Workspace provider Novel Coworking is debuting private offices, office suites, and coworking space at its new 405 W Superior location, now its fifth location in Chicago. The company acquired the building in November and has renovated it into state-of-the-art workspace for one to 100-person companies. Novel Coworking will host a Grand Opening Party that is open to the public on May 30 from 4pm to 7pm; attendees can RSVP here.

"We continue to see tremendous demand in Chicago from professional service firms and enterprise companies seeking flexible and affordable workspace," said Bill Bennett, Founder of Novel Coworking. "Novel's office suites have been especially well received by firms with 10-150 employees that outgrow WeWork, Industrious, Regus, and 1871, as we are able to provide flexible terms on move-in ready suites with a range of sizes that grow with companies. Unlike some competitors, we do not charge by the desk, so we never punish firms for growing within Novel Coworking."

Built in 2004, the seven-story, 50,400-square-foot building features a red-brick facade, lofted ceilings, and an outdoor deck on the top floor. The building is adjacent to Novel Coworking's other River North location, located at 420 W. Huron Street, which opened in November 2017 and is fully occupied.

By purchasing the buildings where it operates, Novel Coworking is able to invest in infrastructure improvements including fiber internet and custom-built suites for 10 to 500-person teams, all while keeping rents 30-50% lower than competitors. With pricing starting at \$129 a month for coworking memberships and starting at \$699 a month for private offices, Novel Coworking provides small businesses and entrepreneurs with high-caliber amenities that are typically only available to large companies.

## **About Novel Coworking**

Novel Coworking provides fully-furnished, technology-equipped, and affordable workspace to small businesses, entrepreneurs, and enterprise companies. Novel Coworking owns each of the locations its members have access to, including more than 2.5 million square feet of workspace in 32 locations: Alexandria, Boulder, Charlotte, Chicago, Cincinnati, Dallas, Denver, Houston, Indianapolis, Jacksonville, Kansas City, Madison, Milwaukee, Minneapolis, Nashville, Norfolk, Orlando, Phoenix, Pittsburgh, Richmond, San Diego, San Jose, Savannah, and Seattle. For more information, visit novelcoworking.com.

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