

Augmented Reality & Virtual Reality Market for Tourism Industry: By Type, By Application - Forecast (2018-2023)

AR and VR will provide different applications to users that may influence their travel decisions.

HYDERABAD, TELANGANA, INDIA, September 12, 2018 /EINPresswire.com/ -- When people get time off from work, they tend to look for new places to visit. Presently, many people make use of internet reviews, family member's and friends' opinions and video content to decide upon where they want to travel. But this whole concept may change with the emergence of <u>augmented</u> reality (AR) and <u>virtual reality</u> (VR) in the coming days.

AR and VR will provide different applications to users that may influence their travel decisions. A user can use augmented reality to enhance the tour of a city, with the application showcasing the different sights along with providing relevant information. On the other hand, virtual reality can be used to view the destination from home and help decide when and how long a person may want to travel.

One of the key challenges AR & VR faces in the tourism industry, is the implementation of the experience. Currently, there is a lack of a definitive experience. There are several developers who are creating the applications for the cities they reside in; however, there are no major players who are attempting to make such mobile applications for different countries.

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The developers of AR and VR software also have to account for key issues related to data costs and network coverage. Not all areas in the world have adequate coverage of data, and hence, these applications may not be usable in these areas. The data costs are also to be considered when the AR/VR developer deploys the application, as it may vary across countries.

The AR & VR opportunities in the tourism industry rest with m-commerce. These applications can be integrated with m-commerce, such as using any tourism application to make bookings at restaurants, hotels and theme parks. Additionally, VR applications can be used to re-live certain experiences like viewing a city from the past, or across different seasons. The expanding applications are driving the industry, and major players may begin entry. These applications would also eliminate language barriers and help ease interaction with the local culture.

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AR & VR tourism is a slow moving industry. It is expected that the increasing number of potential applications and the integration with other industries like m-commerce and retail will attract new players and help speed up the growth.

Augmented Reality and Virtual reality in Tourism industry market reports is segmented as indicated below:

- AR & VR In The Tourism Market By Type
- 1.1. Augmented Reality
- 1.1.1. Software
- 1.1.2. Service
- 1.2. Virtual Reality
- 1.2.1. Software
- 1.2.2. Service
- 2. AR & VR In The Tourism Market By Application
- 2.1. Introduction
- 2.2. Transportation
- 2.2.1. Train
- 2.2.2. Helicopters
- 2.2.3. Airplanes
- 2.3. Hospitality
- 2.3.1. Hotels
- 2.3.2. Resorts
- 2.4. Art & Entertainment
- 2.4.1. Amusement Parks & Thrill Rides
- 2.4.2. Theatre
- 2.4.3. Restaurants
- 2.4.4. Music Venues
- 3. AR & VR in the Tourism Market By Market Entropy
- 4. AR & VR in the Tourism Market By Geography

Companies Cited/Interviewed/Referenced

RoundMe

Go Meta

Google

Valve

Wevr. Inc

Company 10+

Related Reports:

A. Augmented Reality and Virtual Reality for Gaming Industry https://industryarc.com/Report/16349/augmented-reality-virtual-reality-market-for-gaming-industry.html

B. Augmented Reality and Virtual Reality for Entertainment Industry https://industryarc.com/Report/16348/augmented-reality-virtual-reality-market-for-entertainment-industry.html

What can you expect from the report?

The Augmented and Virtual Reality in Tourism Industry Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments

- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis (By Revenue & Volume)
- 12. Country level Analysis (15+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Augmented and Virtual Reality in Tourism Industry?

Response: Yes, we do have separate reports and database as mentioned below:

- 1. North America Augmented and Virtual Reality in Tourism Industry (2018-2023)
- 2. South America Augmented and Virtual Reality in Tourism Industry (2018-2023)
- 3. Europe Augmented and Virtual Reality in Tourism Industry (2018-2023)
- 4. Asia Pacific Augmented and Virtual Reality in Tourism Industry (2018-2023)
- 5. Middle East and Africa Augmented and Virtual Reality in Tourism Industry (2018-2023)
- 6. Software Augmented and Virtual Reality in Tourism Industry (2018-2023)
- 7. Airplanes Market in Augmented and Virtual Reality in Tourism Industry (2018-2023)
- Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

- 1. Increase the level of data in application or end user industry.
- 2. Increase the number of countries in geography or product chapter.
- 3. Find out market shares for other smaller companies or companies which are of interest to you.
- 4. Company profiles can be requested based on your interest.
- 5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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Media Contact:

Mr. Venkat Reddy Sales Manager

Email: venkat@industryarc.com

Contact Sales: +1-614-588-8538 (Ext-101)

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Venkat Reddy IndustryARC +1-614-588-8538 email us here

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