

The Refrigerant Oil Market is estimated to hit \$13.401 billion by 2023

The global refrigerant oil market had registered \$10.113 billion in 2017, and is expected to register \$13.401 billion by 2023 at 4.9% CAGR.

HYDERABAD, TELANGANA, INDIA, June 13, 2018

/EINPresswire.com/ -- According to the new market research

report by [IndustryARC](#) titled “Refrigerant Oil Market: By Type of Oil (Polyolester oil (POE), Polyalkylene glycol (PAG), Polyalphaolefin (PAO) and others); By Refrigerant Type (CFC, HFC, HCFC, Ammonia, and Others); By End-user

(Automobile, Commercial, Industrial, Households and others) & By Geography – Forecast (2018-2023)”, the market is driven by increasing demand for Refrigerant Oil from commercial end-user segment.



Asia-Pacific continues to lead the market share and growth during 2018-2023.

APAC region is the major shareholder with more than 35% share in the global refrigerant oil market, due to the presence of numerous refrigerants and refrigerant oil providers and end user sectors. In 2017, APAC region occupied 49% share in the global refrigerant oil market, owing to the presence of numerous refrigerant oil providers and end user industries. For the period of 2017 until 2021, it is estimated that the APAC market will grow from \$5.023 billion at a highest CAGR of 7.85% to reach \$ 7.982 billion by 2023. America held the second major share with recorded revenue of \$ 2.558 billion in 2017. Europe occupied 15% market share, and remaining 10% is occupied by the rest of the world (RoW).

Selected / Sample Analysis done in the full Report:

1. The refrigerant oil industry value chain is a four step production to distribution system. The first step involves sourcing of raw materials, for e.g., ammonia (NH₃) is the raw material for Polyalphaolefins (PAO). The key step to any value chain analysis is the production center, where the use of polyalphaolefins reduces the amount of oil mist and oil vapor which are collected in the oil separators.
2. Raw materials such as ammonia and benzene are crucial for the production of refrigerant oil, which can be usually procured in bulk. Chemical suppliers or petrochemical refineries are basically the raw material suppliers for such products to the manufacturers.
3. Manufacturers then considering various applications and parameters, prepare the product for the end-user industry. Idemitsu Kosan Co Ltd, Carrier Corporation and JX Holdings Inc. are amongst the major manufacturers for refrigerant oil.
4. After the manufacturing process, there can be two scenarios for the end-users, who in this case can be refrigerator or air conditioning manufacturers or automobile manufacturer. First scenario is a system where manufacturers directly supply the finished product to the end-users.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/235/global-refrigeration-oil-market-research-report.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. With the increasing demand for refrigerators and air conditioners, the demand for refrigerants also increases, which drives the growth of refrigerant oils.
2. High growth in global electronic appliance market that is driven by increasing demand for refrigerators and ACs for commercial applications is anticipated to drive the demand for refrigerants and oils.

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Key Players of the Refrigerant Oil Market:

The Lubrizol Corporation, Chemtura Corporation and Idemitsu Kosan Co. Ltd. are amongst the key market players in Refrigerant Oil market. The Lubrizol Corporation is a subsidiary of Berkshire Hathaway and is headquartered in Wickliffe, Ohio. The company provides wide range of refrigerant oil products. Idemitsu Kosan Co. Ltd. has been a major manufacturer of refrigerant oils for motor vehicle air conditioning, and has been successful in maintaining that place for quite a while now.

Refrigerant Oil Market Report is Segmented as below.

Refrigerant Oil Market By Type of Oils:

1. Polyolester oil (POE)
2. Polyalkylene glycol (PAG)
3. Polyalphaolefin (PAO)
4. Others

Refrigerant Oil Market By Refrigerant Type:

1. Chlorofluorocarbon (CFC)
2. Hydro-chlorofluorocarbon (HCFC)
3. Hydrofluoro Carbon (HFC)
4. Ammonia
5. HFO
6. Others

Refrigerant Oil Market By End User:

1. Automobiles
2. Households
3. Commercial
4. Industrial

Refrigerant Oil Market By Geography (Covers 14+ Countries)

Refrigerant Oil Market Entropy

Companies Cited / Interviewed

1. BASF SE
2. The Dow Chemicals Co.
3. Fuch Lubricants
4. Company 4
5. Company 5
6. Company 6
7. Company 7
8. Company 8
9. Company 9

10. Company 10+

Related Report:

A. HFC Refrigerants Market

<https://industryarc.com/Report/1293/hfc-refrigerants-market-analysis.html>

B. Heat Transfer Fluids Market

<https://industryarc.com/Report/11650/heat-transfer-fluids-market.html>

What can you expect from the report?

The Refrigerant Oil Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Merges & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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