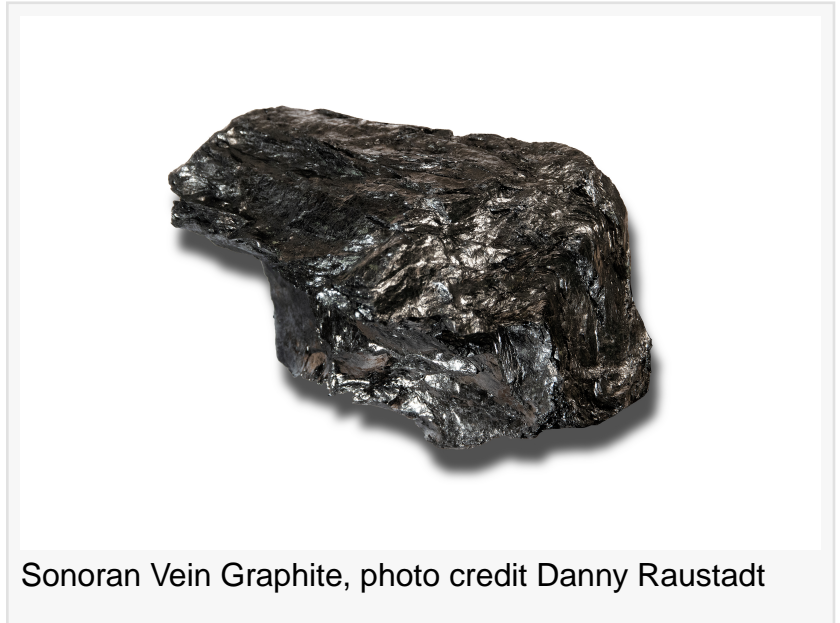


# Urbix Resources Announces Series A Funding Oversubscribed at \$3.5 Million

*Graphene company's investment oversubscription means full vision high tech initiatives will move forward*

MESA, ARIZONA, UNITED STATES, April 23, 2018 /EINPresswire.com/ -- Phoenix, Arizona, April 23, 2018 — FOR IMMEDIATE RELEASE: Mesa-Arizona-based tech startup [Urbix Resources](#) has closed their Series A round of financing with an oversubscribed commitment of \$3.5 million (US). In addition to current investors and management, this round included an international investment from a management company based in Mexico.



Sonoran Vein Graphite, photo credit Danny Raustadt

“It was gratifying to find ourselves in a position where our funding objectives were oversubscribed,” admits Executive Chairman Nicolas Cuevas. “This allows us to focus on our main initiatives including the construction of our low-cost/clean tech pilot purification facility and the construction of our proprietary pristine graphene reactor. This leads us to our goal of bringing graphene at a commercial scale to the market at about \$1 per gram.”

“

...the success we're having in the lab tells me we're poised to move into a leadership position in all of our fields.”

*Adam Small, CMO*

Urbix has been generating excitement in the investment marketplace with their strong suite of technologies including a proprietary supercapacitor with capabilities exceeding those of all comers and a High Voltage Electrolyte that is currently in testing with BYD Co., the Chinese electric-vehicle maker backed by Warren Buffett's Berkshire Hathaway Energy

holding company.

“We're talking about ground-breaking technologies,” says CMO Adam Small. “And the success we're having in the lab tells me we're poised to move into a leadership position in all of our fields.”

Part of Urbix's attraction to investors is the very real income already being generated by sales of graphite drawn by the company's commercial milling operations outside Hermosillo, Sonora, Mexico and the graphene and graphene-based products being created in the company's state-of-the-art lab in Mesa, Arizona.

“A big part of the work we're doing right now is drawing a map for success,” says Vice-Chairman, Anthony J. Parkinson. “These are talented young men with big vision. It's been my pleasure to guide them and help them make their vision a reality. Closing the Series A puts us all in a position to bring it

home.”

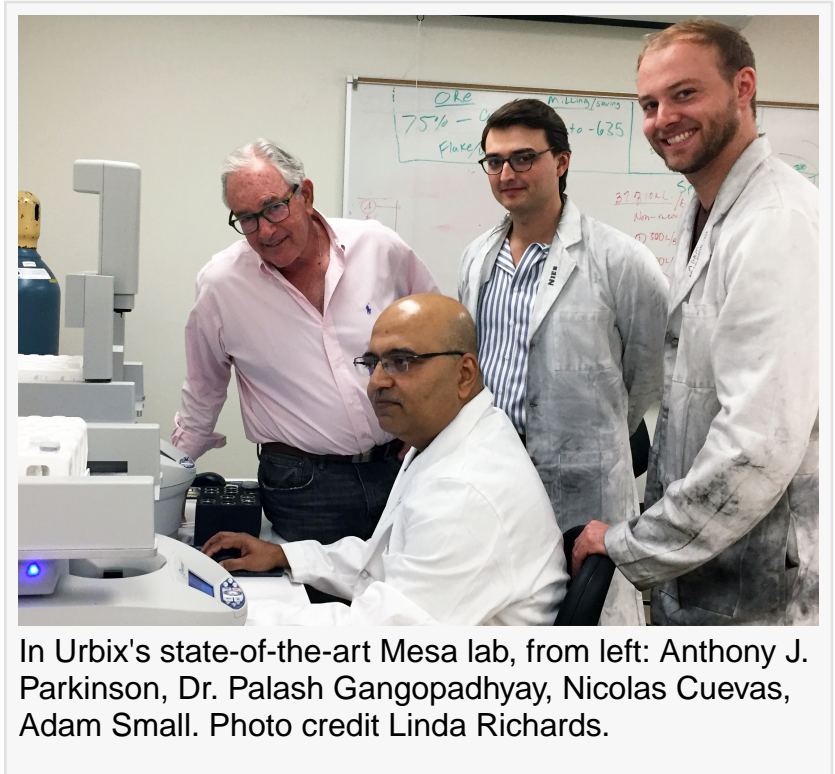
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**About Urbix Resources:**

Urbix Resources creates radical change in the way natural graphite is refined and commercialized, specializing in all aspects of the graphite value chain. It is a premier provider of refined graphite powders, pristine graphene, and specialty graphite products. Urbix's advanced technology includes environmentally and cost conscious purification methods and significant intellectual property developments in a wide range of applications including proprietary li-ion battery cells, electrolyte, graphene products, cements, and other composites and energy storage materials. Urbix's state-of-the-art laboratory is located in Mesa, Arizona with commercial milling operations outside Hermosillo, Sonora, Mexico.

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In Urbix's state-of-the-art Mesa lab, from left: Anthony J. Parkinson, Dr. Palash Gangopadhyay, Nicolas Cuevas, Adam Small. Photo credit Linda Richards.

This press release can be viewed online at: <http://www.einpresswire.com>

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