

# Global Blockchain Technology Market is poised to grow at a CAGR of +62% to reach approximately +16 billion USD by 2025

*Blockchain Market by Provider, Application (Payments, Exchanges, Smart Contracts, Documentation, Supply Chain Management), and Region – Forecast to 2025*

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Blockchain is increasingly being endorsed as the next big revolutionary technology after the invention of the internet, and is anticipated to disrupt and transform the landscape of both financial and non-financial industries. Although,

the current outlook on the technology looks rather utopian, it does present an array of benefits which, if realized, can transform existing systems and have dramatic impacts on all participants in the value chain.

The [Global Blockchain Technology market](#) Estimated to Grow at CAGR of +62% during forecast period

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Blockchain technology refers to a distributed database for all the digital transactions, which eliminates the need for the third party to authenticate the transactions. In recent years several consumers, institutions, and organizations are adopting blockchain technology as it not only reduces the transaction cost as it removes a point of verification but also speeds up the actual transaction process. Owing to this very reason the global market is expected to witness a remarkable progress rate in the coming few years.

Top Companies Profiled in this Report includes, IBM, Intel, Lenovo, Kodak, Facebook, Microsoft, Ubisoft Entertainment, Samsung, SMT, Cisco, Accenture, DTCC, Citibank, Wells Fargo, Mitsubishi, Goldman Sachs, Line, BitFury, AMCN, Ripple

Blockchain Technology market research is an intelligence report with meticulous efforts undertaken to study the right and valuable information. The data which has been looked upon is done considering both, the existing top players and the upcoming competitors. Business strategies of the key players and the new entering market industries are studied in detail. Well explained SWOT analysis, revenue share and contact information are shared in this report analysis.

By application, blockchain technology market is segmented into documentation, smart contracts,



clearing and settlement, payments, digital identity and exchanges. Depending upon organization size market is divided into small and medium enterprises (SMES) and large enterprises. Based on Provider, market is categorised into Application and solution provider, Middleware provider, and Infrastructure and protocols provider.

The global blockchain technology market is projected to register a significant CAGR over the forecast period as the increase in the demand of the innovative blockchain technology from the various industries such as banking, financial institutes and insurance. The blockchain technology creates the transparency and immutability in the transactions which is the key driving factor of the global blockchain technology market. The adoption of the technology based applications such as payments, exchanges, documentation and digital identities also boost the demand and drives the global blockchain technology market.

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Various factors are responsible behind the market's growth trail, which are studied at length in the report. In addition, the report lists down the restraints that are posing threat to the Global Blockchain Technology market. It also gauges the bargaining power of suppliers and buyers, threat to the new entrants and product substitute, and the degree of competition prevailing in the market. The influence of the latest government guidelines is also analyzed in detail in the report. It studies the market's trajectory between forecast periods.

The report is presented in a clear and concise manner so that readers can understand the market structure and dynamics effectively. Recent trends and developments in the global Blockchain Technology market have been analyzed. Opportunities leading to the growth of the market have been analyzed and stated. The report focuses on the global market, and answers some of the most critical questions stakeholders are currently facing across the globe. Information about the size of the market (by the end of the forecast year), companies that are most likely to scale up their competitive abilities, leading segments, and challenges impeding the growth of the market are given.

Report Covers Basic information like;

- Blockchain Technology market overview and market analysis with its applications in the industry and information on drivers and restraints.
- Identification of factors responsible for changing the market scenario, rising prospective opportunities and identification of key companies that can influence the market on a global and regional scale.
- Extensively researched competitive landscape with profiles of major companies along with their market share.
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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