

Carboxylic Acids Market 2018 - Opportunity, Driving Trends and deep study.

Carboxylic Acids Market 2018 Global Industry Analysis, Opportunities and Forecast To 2022

PUNE, INDIA, April 16, 2018 /EINPresswire.com/ -- Summary

There are more than 20 types of acids which make up the total [carboxylic acids](#) market. The key 11 types of acids are considered for the study of carboxylic acids market. These acids play many roles in various industries, including food, animal feed, pharmaceuticals and personal care and other consumer industries. The carboxylic acids market has expanded at respectable levels and the production landscape continues to evolve with major changes.

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A rapid increase in the usage of carboxylic acids in vast numbers of applications during the past several years is driving the carboxylic acids market in the world. They are widely used in animal feed, food and beverage, and the pharmaceutical industries. Specialty uses include chemical intermediates for drugs and other chemicals, biotechnology research, paints and coatings, rubber, automobiles, cosmetics, etc. By type, the global carboxylic acids market is segmented into these key 11 acids: acetic acid, formic acid, propionic acid, butyric acid, citric acid, stearic acid, valeric acid, caproic acid, benzoic acid, malic acid and lactic acid. In terms of value and volume, acetic acid had the highest share in 2016, accounting for REDACTED% and REDACTED%, respectively. In terms of volume, acetic acid is expected to grow at a CAGR of REDACTED% from 2017 to 2022. Consumption volume of acetic acid was REDACTED% Kilotons in 2016. It was estimated to stand at REDACTED kilotons in 2017 and is forecast to reach REDACTED kilotons by 2022. Acetic acid is the main feedstock to manufacture vinyl acetate monomer. The acetic acid market is mainly driven by the increasing demand of polyvinyl acetates and vinyl alcohols, which are accelerating the demand for acetic acid. The demand from the PTA manufacturing segment is projected to increase rapidly, which is the strongest growth segment of acetic acid. Further, the increasing textile and packaging industry is also one of the key drivers behind the strong growth of PTA; while budding coatings consumption is pushing the demand of ester solvents at a notable pace.

Acetic acid is followed by citric acid. In terms of value and volume, propionic acid had the second highest share in 2016, accounting for REDACTED% and REDACTED%, respectively. In terms of volume, propionic acid is expected to grow at a CAGR of REDACTED% from 2017 to 2022.

Consumption volume of propionic acid was REDACTED kilotons in 2016. It was estimated to stand at REDACTED kilotons in 2017 and is forecast to reach REDACTED kilotons by 2022. It is used widely in the food and beverage industry as an acidifier, as a pH regulator in many technical applications and as a building block in detergents. These two types of carboxylic acids in the world hold more than 80% of the market share by volume. All other carboxylic acids are lower in consumption volumes and values, although Valeric acid market has grown significantly in the recent years, having a CAGR of REDACTED%, by volume during the forecast period. It is growing strongly and is expected to maintain a strong growth rate through 2022 as the demand increases.

The report provides the overview of global market scenarios of carboxylic acids and analyzes global market trends, with market data from 2016, considering 2016 as the base year and estimates for 2017 to 2022 with projections of compound annual growth rate (CAGR) in the forecast period. Value and volume forecasts from 2016 to 2022 are given for the types of carboxylic acids, with its applications and regional markets.

The report covers discussion of technological and economic trends that are affecting the carboxylic acids market. It also explains the major drivers and regional dynamics of the global carboxylic acids market and current trends within the industry.

The different types of carboxylic acids considered in the report include acetic acid, valeric acid, formic acid, propionic acid, butyric acid, benzoic acid, stearic acid, citric acid, caproic acid, malic acid and lactic acid. The report provides an understanding of the above-mentioned types of carboxylic acids and the end-user markets or applications of each type of carboxylic acid such as pharmaceuticals, food and beverage, agriculture and animal feed, consumer and other industries. The important processes involved in deriving the different types of carboxylic acids and the major functions provided by carboxylic acids are also covered in detail.

The report concludes with a special focus on the competitive landscape, which includes the key strategies adopted by the manufacturers and detailed profiles of the major manufacturers and with their market shares in the global carboxylic acids market.

Report Includes:

- 48 data tables and 48 additional tables
- An overview of the global market for carboxylic acids and their applications
- Analyses of global market trends, with data from 2016 and 2017, and projections of compound annual growth rates (CAGRs) through 2022
- Trends to watch and information on key market influencers
- Examination of the competitive landscape, including industry structure and strategy analyses
- Detailed company profiles of major players in the market including Basf, Dow Chemical Company, Celanese Corporation, Eastman Chemical Company, And Thermo Fisher

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SAUDI BIO-ACIDS COMPANY
THERMO FISHER SCIENTIFIC

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LinkedIn: www.linkedin.com/company/4828928

Twitter: <https://twitter.com/WiseGuyReports>

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Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

[email us here](#)

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