

Optical Instruments and Lens Industry Business & Investment Opportunity (2018 – 2022) Market Research Reports

Optical Instruments and Lens Global Market 2018: Key Players NIKON, Canon, Panasonic, Fujifilm

PUNE, INDIA, March 14, 2018 / EINPresswire.com/ -- Summary

Global optical instrument and lens market growth outlook is positive with significant growth potential for high resolution camera lenses, specialized binoculars for wild life tourists and militaries. There is mounting pressure to reduce costs, improve quality and satisfy customers as it has been moving from a provider-driven model to a consumer-driven model. At the same time, emerging market growth, rapid growth in wild life tourism, rising disposable income, rapid urbanization, rising population, technological advances are driving the optical instrument and lens market.

The market for optical instruments and lens reached a value of nearly REDACTED in 2017 and is expected to grow at a compound annual growth rate (CAGR) of REDACTED to nearly REDACTED by 2022. The market for optical instruments and lens is highly fragmented with a few large players dominating the market. Major players in the market include Nikon, Canon, Olympus Corporation, Carl Zeiss and others.

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Key Companies
NIKON
Canon
Olympus corporation
ZEISS Group
SONY CORPORATION
Fujifilm
Panasonic
Tamron Co., Ltd
Leica Camera
Samyang Optics

Optical instruments accounted for the largest share of the market for optical instruments and lenses in 2017 at REDACTED. The highest growth is projected to come from interchangeable camera lenses, which isforecasted to grow at a CAGR of REDACTED.

Asia Pacific is the largest market for optical instruments and lens, accounting for REDACTED of the global market. It was followed by North America, and Western Europe. Going forward, North America is expected to witness the fastest growth in the optical instruments and lens market, estimated at a CAGR of REDACTED, followed by Africa, which is expected to grow at a CAGR of REDACTED. USA is the largest market in terms of value and is driving the market for optical instruments and lenses. India and the USA are forecasted to have the fastest growth, growing at a CAGR of

REDACTED and REDACTED, respectively.

The market is challenged by restraints such as high investment costs and stringent government regulations.

Report Scope:

This research report categorizes the optical instrument and lens market by type. Segment type include optical instruments and interchangeable camera lenses.

Report Includes:

- 95 data tables
- An overview of the global market for optical instruments and lens manufacturing
- Analyses of global market trends, with data from 2016 and 2017, and projections of compound annual growth rates (CAGRs) through 2022
- Identification of segments with high growth potential and their future applications
- Explanation of major drivers and regional dynamics of the market and current trends within the industry
- Detailed profiles of major vendors in the market, including Canon Inc., Carl Zeiss AG, Nikon Corp., Olympus Corp. and Sony Corp.

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