

Global Golf Cart Market 2018 Industry Analysis, Size, Share, Growth, Trends, Segmentation and Forecast till 2025

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PUNE, INDIA, March 9, 2018 / EINPresswire.com/ -- Golf Cart Market:

Executive Summary

Global Golf Cart Market industry valued approximately USD 4.8 billion in 2016 is anticipated to grow with a healthy growth rate of more than 7% over the forecast period 2017-2025. Golf cart is a self-propelled automobile which is driven by electric motors or internal combustion engines and particularly designed for golf courses for carrying golfers with their equipment. Rising urbanization & industrialization; hi-tech & smart residential & commercial housing projects; and upsurge in utilization of golf cart vehicles in commercial places such as, hotels, hospitality, tourism industries, and amusement parks are major growth driving factors in the global golf cart market.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

Type:

Electric Golf Cart Gasoline Golf Cart Solar Golf Cart

Application:

Golf Courses Personal Use Others Commercial Places

Furthermore, years considered for the study are as follows:

Historical year – 2015 Base year – 2016 Forecast period – 2017 to 2025 Some of the key manufacturers involved in the market are; Garia Inc., Ingersoll Rand plc, JH Global Services, Inc., Maini Materials Movement Pvt. Ltd., Suzhou Eagle Golf Cart Manufacturing Co. Ltd., Textron Specialized Vehicles Inc., Tomberlin, Xiamen Dalle Electric Car Co. Ltd., Yamaha Golf Car Company. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Golf Cart Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors

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Norah Trent WiseGuy Research Consultants Pvt. Ltd. +1 646 845 9349 / +44 208 133 9349 email us here

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