

XTI Aircraft on Schedule with Development of Flying Prototype

Company announces significant progress including fabrication of components

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[XTI](#) Aircraft Company (XTI) announced today it is on schedule and on budget as it completes the ducts and fans for its 60% scale flying prototype of the [TriFan 600](#) aircraft and moves toward ground testing those components.

“In this Phase 2,” explained Robert LaBelle, Chief Executive Officer of XTI, “we’re fabricating the wing ducts and fans and will perform ground tests for static thrust performance and verification on those components. We’ll also complete weight and balance, and full structural design. Fabrication of the entire aircraft will be completed in Phase 3, which will begin in April, followed by two or three months of testing before first flight later this year.”

“We’ve received 60 orders for the airplane,” LaBelle continued, “representing \$390 million in sales revenues. Our entire team is focused on flying the prototype, bringing this revolutionary aircraft to market, and fulfilling those orders. The orders indicate higher sales and revenues for the company than we originally estimated. We’re convinced that these new orders, along with the prototype program, significantly reduces the risk for our investors.”



Point to Point High Speed Transport with TriFan 600

The TriFan is a major breakthrough in aviation and air travel. The six-seat TriFan 600 will have the speed, range and comfort of a luxury business aircraft and the ability to take off and land vertically,

like a helicopter. It will travel at over 300 miles an hour, with a range of 1,200 miles. Using three ducted fans, the TriFan lifts off vertically. Its two wing fans then rotate forward for a seamless transition to cruise speed and its initial climb. It will reach 30,000 feet in just ten minutes and cruise to the destination as a highly efficient business aircraft.

Following XTI's exhibits at the Paris Air Show in June, the annual National Business Aviation Association's convention in Las Vegas in October, and its exhibit at the Ft. Lauderdale International Boat Show in November, XTI announced over 60 orders for the TriFan 600 under the company's pre-sales program. "The market continues to recognize the value proposition of our unique and revolutionary airplane and its patented technology," said LaBelle. "Vertical takeoff combined with long-range, the speed and comfort of a business aircraft, and our quieter and cleaner state-of-the-art hybrid-electric propulsion system."

XTI launched a formal stock offering in 2016 under SEC Regulation A+, which remains open to all unaccredited and accredited investors around the globe. Shares in XTI may be purchased at www.startengine.com/startup/xti providing a unique opportunity for the general public to invest in an aerospace company with a game-changing product, a world-class leadership team, and significant growth potential.

Simultaneously with the equity crowdfunding financing, accredited investors may participate in XTI's \$25 million Series B round. Accredited investors seeking more information should contact Mr. LaBelle at rlabelle@xtiaircraft.com (571) 216-1594.

ABOUT XTI AIRCRAFT COMPANY

XTI Aircraft Company is a privately owned aviation business based near Denver, founded in 2012. XTI is guided by a leadership team with decades of experience, a deep well of expertise, and success bringing new aircraft to market. XTI is founded on a culture of customer-focused problem solving to meet the evolving needs of modern travelers.

For information and updates about XTI Aircraft Company and the TriFan 600, visit www.xtiaircraft.com. To invest, go to www.startengine.com/startup/xti, or accredited investors may contact Mr. LaBelle at rlabelle@xtiaircraft.com (571) 216-1594. For information on reserving a priority position for the TriFan under the Company's pre-sales program, contact Mr. LaBelle.

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