



# Mechanical Hand Tools Market 2018 Global Analysis, Growth, Size, Share, Trends, Forecast to 2023

*Mechanical Hand Tools Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2023*

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Wiseguyreports.Com adds “Mechanical Hand Tools Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2023” To Its Research Database.

Report Details:

This report provides in depth study of “Mechanical Hand Tools Market” using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Mechanical Hand Tools Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

This market was valued at USD 16,044.1 million in 2016 and is poised to reach USD 20,516.3 million with a CAGR of 3.67% during the forecast period.

Regional Analysis

Mechanical hand tools are widely used in the construction industry. The rise in the number of manufacturing plants, increase in demand for professional hand tools kit and demand for wooden furniture are some of the factors which will help to push the market towards growth. The need for mechanical hand tools is gradually rising owing to factors such as, growing demand from construction industry coupled with increasing industrialization, growing application industries, increasing demand from household applications and among others. Mechanical hand tools are widely used in the construction industry. The rise in the number of manufacturing plants, where hand tools are majorly used, will lead to the growth of mechanical hand tool market. The industrial sector is expected to grow and would increase in demand for professional hand tools kit, thus leading to the growth of the market. On the other hand, the need for hand tools is likely to increase with the increase in the demand for wooden furniture. The key factors responsible for the growth of the furniture market is growth in construction and renovation activities. Increase in the number of single-person and two person households, has resulted in the increase in demand for small and convenient furniture.

Key Players

Key players of the global Mechanical Hand Tools market are Robert Bosch Tool Corporation (U.S), Stanley Black & Decker, Inc. (U.S.), Snap-on (U.S.), TOYA SA (Poland), Metabowerke GmbH (Germany), Hilti Corporation (Liechtenstein), Techtronic Industries Co. Ltd (TTI) (Hong Kong), Makita Corporation (U.S.) Wurth Group (Germany), Klein Tools (U.S.) and others.

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Geographically, North America has emerged as the leading market for mechanical hand tools market consuming around 35.3% market share in 2016. US is one of the leading country in terms of consumption owing to the rising construction sites and rapid industrialization. Asia-Pacific region has registered itself as the fastest growing region with a CAGR of 4.00% during forecast period. Whereas Europe stood on third rank in terms of value.

### Key Players

#### Target Audience

- Organizations
- Manufacturer
- Research Institute / Education Institute
- Potential Investors

#### Key Findings

- Hand Service Tools segment expected to witness growth in global mechanical hand tools market with share of 36.8% in 2016, in terms of value. It is expected to grow at 4.15% CAGR during the forecast period
- Construction industry segment is expected to witness highest growth of 3.81% CAGR from 2017 to 2023
- North America dominate the global mechanical hand tools market with a share of 35.3% in 2016, in terms of value. It is expected to grow at a CAGR of 3.50% during the forecast period

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