

Cardamom Oil Market 2018 Global Industry Sales, Supply, Consumption, Analysis and Forecasts to 2023

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PUNE, INDIA, January 12, 2018 /EINPresswire.com/ -- Cardamom Oil Market 2018

Cardamom oil is extracted from dried cardamom through the steam distillation procedure which is used in various application such as food processing, pharmaceutical, fragrance in soaps and perfumers etc. The cardamom oil extract is comprises various essential components like pinene, methyl eugenol, sabinene, geraniol, linalyl acetate, myrcene, nerol, phellandrene, citronellol, linalool, limonene, a-terpineol acetate, 1, 8-cineole, terpinene, a-terpineol, p-cymene, terpinen-4-oil, terpinolene, and trans-nerolidol. The demand for cardamom oil is significantly increasing due to its numerous benefits for health, skin, and hair. It is finds wide application in aromatherapy.

Cardamom oil market has been growing with increasing consumer awareness about health benefits of cardamom oil and its rising application in personal care products is also supporting the market growth. Increasing popularity of essential oil will boost cardamom oil sales and by 2021, cardamom oil sales will reach 4307 tons with CAGR of 6.74%. Gautemala is largest producer of cardamom oil and it is estimated that cardamom oil market will reach 1374 tons by the end of 2021. After Guatemala, India is the major producer of cardamom oil and by end of 2021 the cardamom oil market in India will reach at 1213 tons with CAGR of 7.99% which show cardamom oil market is growing faster in India compare to Guatemala.

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Key Players

The leading market players in the global cardamom oil market primarily are Nelixia, Green Fields Oil Factory, Shiv Sales Corporation, Aromaaz Internationa, IL Health & Beauty Natural Oils Co., Inc., Aksuvital, Shaanxi Guanjie Technology Co., Ltd, Natures Natural India, Piping Rock Health Products Llc and Greenleaf Extractions Pvt Ltd.

Study Objectives of Cardamom Oil Market Forecast to 2022

- Detailed analysis for individual micro and macro markets for cardamom oil
- To estimate market size by type, by application and region
- To understand the supply and demand dynamics of cardamom oil
- To provide region level market analysis and future outlook for U.S., Europe, China, Japan, and South-East Asia
- Company profiling of major players & competitive positioning for the cardamom oil market

- Value chain analysis and supply chain analysis of cardamom oil
- Analysis of historical market trends, and technologies, and current government regulatory requirements related to cardamom oil market

Target Audience

- Food and beverages Manufacturers
- Pharmaceutical Industry
- Cardamom Oil manufactures
- Personal care products manufacturers
- Sauces & Dips Manufacturers
- Traders, Importers and exporters

Key Findings

- The global cardamom oil market is projected to USD 869 million by 2021.
- In 2016, Elettaria Cardamom Oil accounts for the highest share and grow at rate of 6.72%
- Cardamom oil is majorly used for food and beverages application and it accounts more than 40% market share in 2016

Regional and Country Analysis of Cardamom Oil Market Development and Demand Forecast to 2022 Market

As per the MRFR analysis, the global Cardamom Oil market is poised to reach 869 USD Million in 2021, to grow at a CAGR of around 8.31% during the forecasted period.

The reports also cover country level analysis:

- America
- Guatemala
- Asia Pacific
- India
- Indonesia
- Nepal
- Bhutan

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