Aircraft Engine MRO Market 2018 Global Industry Key Players, Share, Trend, Segmentation and Forecast to 2023

Aircraft Engine MRO Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2023

PUNE, INDIA, January 12, 2018 /EINPresswire.com/ -- Aircraft Engine MRO Market 2018

Wiseguyreports.Com adds “Aircraft Engine MRO Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2023” To Its Research Database.

Report Details:

This report provides in depth study of “Aircraft Engine MRO Market” using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Aircraft Engine MRO Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

The global aircraft engine MRO market is expected to grow at 6.43% CAGR during the forecast period.

Air travel in emerging countries is growing, thus increasing the demand for aircraft engine MRO service providers. Many new MRO service centres have been setup in such countries in recent years. This increases the participation of regional companies (tier-II or tier-III suppliers) in the field of aircraft engine MRO. Development of next-generation engines is major factor driving the growth of the market. The leading edge aviation propulsion (LEAP) engine, is the most fuel-efficient engine available in the market, and had received more than USD 100 billion in orders by 2015, which has propelled the market for aircraft engines. Additionally, need for proper maintenance of engines & engine components, is also driving the growth of the aircraft engines MRO market. However, environmental Hazards is the factor that may hamper the growth of the market.

The key players of global aircraft engines MRO market are following;

GE Aviation (U.S.), Rolls-Royce (U.K.), Pratt & Whitney (U.S.), Lufthansa Technik (Germany), Safran Aircraft Engines (Paris), SIA Engineering Company (Singapore), Air France Industries KLM Engineering & Maintenance (France), MTU Aero Engines (Germany), ST Aerospace (Singapore) and Delta TechOps (U.S.).

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In 2016, North America was the leading region for the global aircraft engine MRO market. It accounted for the largest market share of 31.00% in 2016, with a market value of USD 8,626.1

million. A number of the major aircraft manufacturers (such as Boeing) and engine MRO services providers are present in the region, gaining the region a high market share. . Asia Pacific was the second-largest market in 2016, valued at USD 7,513.1 million in 2016.

Segmentation: Global Aircraft Engine MRO Market, By Type
o Widebody Aircraft
o Narrowbody Aircraft
o others

Global Aircraft Engine MRO Market, By Application
o Commercial Air Transport
o Business & General Aviation

Global Aircraft Engine MRO Market, By Region
o North America
o South America
o Europe
o Asia-Pacific
o Middle East & Africa

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