



Aluminum Metals Market 2018 Global Industry Sales, Supply, Demand & Analysis Forecast to 2023

Wiseguyreports.Com Publish Market Research Report On -"Aluminum Metals Market - Global Industry Analysis, Size, Share, Trends, Growth and Forecast 2018 - 2023"

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Global Aluminium Metals Market - by type (primary aluminium, recycled aluminium), by application (automotive & transportation, construction, foil & packaging, electrical, machinery & equipment, consumer goods and others), and by Region - Forecast till 2022

Synopsis of Aluminium Metals

Aluminium is a lightweight metal, which is derived from bauxite. Bauxite is rich in aluminium oxides that is melted and electrolysed to produce primary aluminium. Whereas, recycled aluminium can be defined as the scrap aluminium obtained from the primary aluminium while casting, cutting and millings, generally termed as new scrap. It find wide application scope in the manufacturing of cans, foils, utensils, frames, and structure on account of its superior properties such as ductility, malleability, machinability, and durability. In addition to this, it is widely used in numerous end use application such as automotive & transportation, construction, foil & packaging, electrical, machinery & equipment, consumer goods and others.

According to Market Research Future Analysis, cumulatively the global Aluminium Metals market was valued at USD 1, 12,487.9 million in 2015 and is predicted to reach USD 1, 60,696.1 million by the end of 2022, expanding at a CAGR of 5.3% during forecast period. Aluminium Metals market is segmented according to type and applications.

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Global aluminium market demand is projected to be influenced by various market drivers. The major market driving factors affecting the global demand include increasing automotive production along with increasing penetration of aluminium metals in automobiles. The usage of aluminium metals in automotive materials is increasing owing to the stringent fuel efficiency regulations which lead to focus towards lightweight materials. Aluminium are lightweight materials with the desired strength. There exists stringent fuel efficiency standard regulations in regions like North America and Europe. In addition to this, China recently introduced fuel efficiency standards that encourages the use of lightweight materials in the automotive production. Rest of the world are anticipated to follow the trend. Along with increasing penetration in the automotive market, Increasing global automotive production is tractioning the aluminium demand in automotive market.

Moreover, growing investments in construction and infrastructure in developed regions is estimated to further boost global aluminium market growth. In addition, the building and construction sector in emerging nations such as, India is expected to be the second favourable market for aluminium metal market after China, owing to its rapid urbanization rate and increasing consumption of aluminium in terms of infrastructural developments. Apart from these factors, growing use in electrical and electronics component, and surging demand for aluminium foils in packaging industry is anticipated to drive global aluminium market.

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