

Global Cloud Robotics Market is Expected to Reach US\$5.538 billion by 2022

Market Research Report on Cloud Robotics Market

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Report Sellers has added a new market research report "<u>Cloud Robotics Market-</u><u>Forecasts from 2017 to 2022</u>" to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.



According to the report, <u>Cloud robotics</u>

market is expected to grow at a CAGR of 29.56% over the forecast period to reach a total market size of US\$5.538 billion by 2022 from US\$1.517 billion in 2017.

Cloud robotics is a field of robotics that reaps benefits of shared services and converged infrastructure and use cloud technologies such as cloud storage, cloud computing and other internet technologies. These employ remote computing resources in order to have high computational power, better memory and interconnectivity for robotics applications. The growth of the cloud robotics market can be primarily attributed to technological enhancements in artificial intelligence as well as in computer chip technology.

Strengthening of cloud and communication infrastructure and software framework, escalation of cloud computing technologies, augmented adoption of big data analytics platforms and enhanced utilisation of wireless technologies and smart-devices too, impact the market growth considerably. However, huge finances required for investing in the market to set up the facility and huge R&D investment in robotics technology can hinder the market growth over forecasted years.

Research Methodology: The first step towards determining the Cloud robotics market size involves identifying key players and the revenue contribution of the overall business or relevant segment aligned to the study in consideration through extensive secondary research. This also includes various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others.

Both bottom-up and top down approaches are utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Cloud robotics value chain, such as C-Level Executives, Directors, and Managers among others across key enterprises operating as manufacturers, suppliers, and distributors.

The last phase is providing intelligence in the form of presentation, charts, graphics and other

different formats helping the clients in faster and efficient understanding of the market. Under this phase complete market engineering is involved which includes analyzing the gathered data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Browse through the complete description and in-depth TOC on "Cloud Robotics Market" <u>https://www.reportsellers.com/market-research-report/Cloud-Robotics-Market---Forecasts-from-2017-to-2022</u>

Report Scope

Segments covered under the Cloud robotics market report are as below:

Connectivity Technology Wi-Fi/WiMAX Bluetooth Low Energy (BLE) 5G 4G 3G

Types Personal Robots Commercial Robots Industrial Robots Military Robots Deployment Model

Robotics as a Service (RaaS) Hybrid Cloud Private Cloud Public Cloud

Geography Americas North America South America Europe Middle East and Africa Europe Middle East and Africa Asia Pacific

We have a large number of reports in IT & Telecommunication Industry which can be accessed in the following link : <u>https://www.reportsellers.com/category/it-telecommunication-market-research-report</u>

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