

Contactless Smart Card 2017 Global Market Expected to Grow at CAGR of 30.31% and Forecast to 2021

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Contactless Smart Card Market 2017

A smart card is a pocket-sized card, made of plastic, which is embedded with integrated circuits or microchips. It is used for authentication, identification, data storage, and application processing. Smart cards are classified into two types: contact-based and contactless. Contactless smart cards are embedded with integrated circuits that process and store data and communicate with a terminal via radio frequencies. These cards are used by employing a radio frequency between the card and the reader that needs no physical insertion of the card. Therefore, contactless smart cards have faster applications and are user-friendly. Contactless smart cards are widely accepted and used by major sectors such as BFSI, Government, Transportation, Healthcare, and Defense.



The analysts forecast the Global Contactless Smart Card market to grow at a CAGR of 30.31 percent over the period 2015-2019.

Covered in this Report

This report covers the present scenario and the growth prospects of the Global Contactless Smart Card market for the period 2015-2019. To calculate the market size, the report considers revenue generated from the sales of contactless smart cards. The report also covers the global shipment details of contactless smart cards.

The report consolidates the revenue generated from the following major applications:

- Government ID
- Payment
- Transit
- Access control

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The report, Global Contactless Smart Card Market 2015-2019, has been prepared based on an indepth market analysis with inputs from industry experts. The report covers the APAC region, Europe, Latin America, North America, and the MEA region; it also covers the Global Contactless Smart Card market landscape and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key Regions

- APAC
- Europe
- Latin America
- MEA
- North America

Key Vendors

- ASK
- Gemalto
- Giesecke & Devrient
- Morpho
- Oberthur Technologies
- Watchdata System

Other Prominent Vendors

- Advanced Card Systems
- CardLogix
- DataCard
- Infineon Technologies
- NXP Semiconductors
- Secura Key
- Sony Felica
- SpringCard

Market Driver

• Increase in Number of Identity Duplication

Market Challenge

Complex Technology of Smart Card Chip

Market Trend

Adoption of Smart Cards in Developing Countries

Key Questions Answered in this Report

- What will the market size be in 2018 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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