

# Capsule endoscopy Market is expected to grow at a CAGR of 9.2% till 2023

*capsule endoscopy market research report, by component (wireless capsule and receiver), by product (rigid endoscopes,), by application - Forecast till 2023*

PUNE, MAHARASHTRA, INDIA, July 17, 2017 /EINPresswire.com/ -- Market Highlights



Major Key Players are Fujifilm Holding Corporation (Japan), Olympus Corporation (Japan), Given Imaging (Israel), RF System Lab (US), Capso Vision Inc. (US), "

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Capsule endoscopy is the method to examine the digestive system. This technique is used for diagnosis of gastrointestinal tract (GIT) diseases, esophageal diseases and many more. Increasing prevalence of these diseases, technological advance in the method of endoscopy, development in healthcare sector and increasing demand for the better diagnostic treatment has driven the market growth. Beside this supportive government initiatives and rising global geriatric population has provided a synergistic effect on the market growth. On other hand high cost for the diagnosis and limited reimbursement are the major

hurdles for the growth of the market. The [global capsule endoscopy market](#) is expected to grow at a CAGR of 9.2% during forecasted period of 2017 to 2023.

Geographically, Global capsule endoscopy market is dominated by North America. Increasing people suffering from GIT diseases, rising geriatric population and governmental support for the research are the major driving factor for capsule endoscopy market in North America. Europe has second largest market for capsule endoscopy which is followed by Asia Pacific. Due to rapid development of healthcare sector, a huge population base and presence of developing economies like India and China in Asia-Pacific region has led this region to grow at the fastest CAGR of 10.1% during forecasted period of 2017-2023.

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## Major Key Players

- Fujifilm Holding Corporation (Japan),
- Olympus Corporation (Japan),
- Given Imaging (Israel),
- RF System Lab (US),
- Capso Vision Inc. (US),
- IntroMedic Co., Ltd. (South Korea),
- Medtronic (UK),
- Chongqing Jinshan Science & Technology Co. (China),
- Johnson and Johnson (US)

Major companies are adopting several business strategies like new product development and research activities to stand firm against increasing competition in capsule endoscopy market

Given Imaging is an Israeli medical technology company that manufactures and markets diagnostic products for the visualization and detection of disorders of the gastrointestinal tract. This company has introduced PillCam SB for the examination of small intestine. Agile and Bravo

are other other capsule products of this company.

Olympus Corporation is a Japanese manufacturer of optics products. Endocapsule 10 is the new product launched by this company for the diagnosis of GIT diseases.

RF System Lab, US headquartered company has introduced Sayaka which was the first "battery-free endoscopic capsule".

Chongqing Jinshan Science and Technology (Group) Co., Ltd is a China-based high-tech enterprise which integrated R&D, marketing and service of digital medical devices. This company has 95% of total market share in China for capsule endoscope market. This company has introduced OMOM Capsule Endoscopy System for the diagnosis of GI bleeding, Crohn's disease, small bowel tumor, small bowel polyp and so on.

Taste the market data and market information presented through more than 49 market data tables and figures spread over 68 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Capsule endoscopy Market Research Report Forecast To 2023](#)"

Report Details @ <https://www.marketresearchfuture.com/reports/capsule-endoscopy-market>

Segmentation:

Global capsule endoscopy market is segmented on the basis of component into wireless capsule and receiver. On the basis of the product it is segmented into rigid endoscopes, cystoscopes, neuroendoscopes and other and on the basis of the application the market is segmented into Crohn's disease, intestine diseases, (gastrointestinal tract) GIT bleeding and other

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