

## Millimeter Wave Technology Global Market Expected To Reach \$2.89 Billion With 40.5% CAGR Forecast To 2022

*Millimeter Wave Technology -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022* 

PUNE , MAHARASHTRA, INDIA, July 14, 2017 /EINPresswire.com/ -- <u>Millimeter Wave Technology</u> Industry

Description

Wiseguyreports.Com Adds "Millimeter Wave Technology -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022" To Its Research Database

According to Stratistics MRC, the Global Millimeter Wave Technology market is accounted for \$0.27 billion in 2015 and is expected to reach \$2.89 billion by 2022 growing at a CAGR of 40.5%. Rapid increase in usage of Millimeter wave in small cell backhaul networks, demand for innovative applications in the radar and security applications, increasing demand for bandwidth intensive applications and consumer electronics applications are the major drivers for the market growth. However, environmental issues and limited range are the reasons hampering the market growth.

Mobile & Telecom segment in application is expected to dominate the market and Industrial segment is estimated to be the fastest growing segment on demand of millimeter wave technology for imaging applications, material research and process control. However, ferrite devices segment among components is expected to dominate the market on account of varied range of applications including; inductors, transformers, storage devices etc. Moreover, North America is estimated to dominate the market due to proliferating demand in mobile and telecom sector in U.S. In addition to that, Asia Pacific is expected to be the fastest growing market due to the developments in growing telecommunication sector.

Some of the key players of the Millimeter Wave Technology market include Mi-Wave, Inc., AOptix, Aviat Networks, Inc., Bridgewave Communications, Inc., Ducommun, E-band communications, Elva-1, Farran Technology Ltd., Fujitsu, Hittite Microwave Corporation, Loea Corporation, Millimeter Wave Products Inc., Millitech, Inc., Quinstar Technology, Inc., Sage Millimeter, Inc., Siklu Communication, Ltd., Sivers IMA, Smiths Group Plc, Vubiq, Inc. and Wasa Millimeter Wave Ab.

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Products Covered:

- MM Radar & Satellite Communication Systems
- o Satellite Communication Systems
- o Perimeter Surveillance Radar
- o Application-Specific Radar Systems
- MM Telecommunication Equipment

o Macrocell Equipment

- o Small Cell Equipment
- MM Scanner Systems
- o Active
- o Passive
- Other Products

## Applications Covered:

- Automotive
- Consumer & Commercial
- Defense
- Security
- Healthcare
- Imaging
- Industrial
- Mobile & Telecom

Components Covered:

- Amplifiers
- Antennas & transceiver
- Communication & networking components
- Control Devices
- Ferrite Devices
- Frequency sources & related components
- Imaging components
- Interface components
- Oscillators
- Power & Battery Components
- RF & Radio Components
- Sensors
- Other Components

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Frequency Bands Covered:

- Bands between 8 GHz and 57 GHz
- Bands between 57 GHz and 86 GHz
- o V-Band
- o E-Band
- Bands between 86 GHz and 300 GHz

Licenses Covered:

- Light Licensed Frequency MM Wave
- Fully Licensed Frequency MM Wave
- Unlicensed Frequency MM Wave

**Regions Covered:** 

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany o France
- o France
- o Italy

o UK o Spain o Rest of Europe Asia Pacific o Japan o China o India o Australia o New Zealand o Rest of Asia Pacific Rest of the World o Middle East o Brazil o Argentina o South Africa o Egypt

What our report offers:

- Market share assessments for the regional and country level segments

- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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