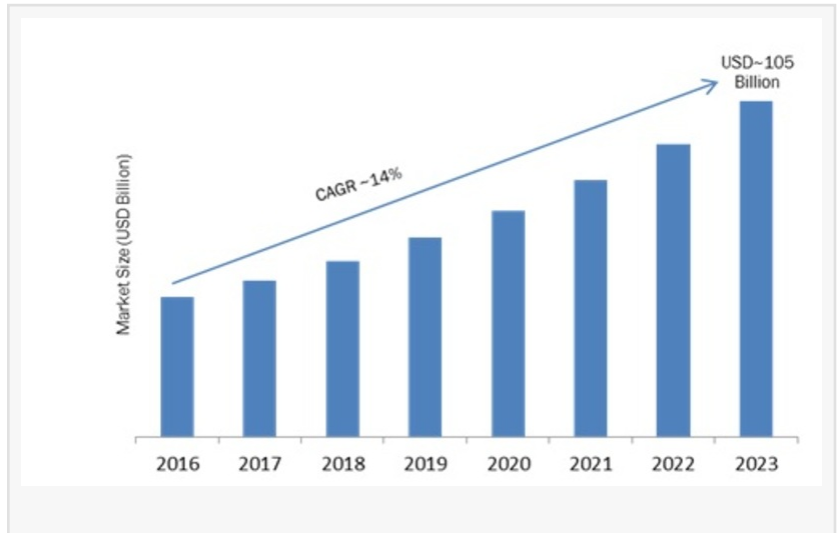


# LED Lighting Market 2017 Analysis, Segments, Key Players, Drivers and Trends by Forecast to 2023

*LED Lighting Market, By Installation Type (Retrofit Installation), By Product (Luminaries), By Application (Indoor Lighting) - Forecast 2023*

PUNE, MAHARASHTRA, INDIA, July 12, 2017 /EINPresswire.com/ -- [LED Lighting Market](#) Overview:

As LED technology advances, more and more people are choosing to make the switch and there is no difference when it comes to LED Lighting. From small household use to big businesses, the need to save on energy costs is getting more important. Not only does the LED Lighting save the money but also the time of having to replace the lighting after the certain rated life. With a long lasting rated life, LED Lighting is here to stay. LED Lighting has many benefits, one being they don't contain any harmful toxins such as mercury and are therefore better for the environment.



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Dialight Plc. (U.K.), Zumtobel Group AG (Austria), Samsung (South Korea), Sharp Corporation (Japan)”  
*Market Research Future*

As with all LEDs they produce a lot less heat than other lamps.

LED Lighting Market is works in most temperatures unlike the fluorescents which can on occasion not light up if temperature is too low. LEDs also have a better resistance to switching cycles than fluorescents which will often cause them to fail if constantly switched on and off. In a more

domestic environment, fluorescents will begin to buzz nearer the end of their life time; LED Lighting not buzz or flicker on starting up. The rapid advancement in technology, encourage the invention of better and cost effective technology. The light-emitting diode (LED) is one of today's most energy-efficient and rapidly-developing lighting technologies. LED is a highly energy efficient lighting technology, and has the potential to fundamentally change the future of lighting. LED is very different from incandescent bulbs and CFLs, the differentiating factor is LEDs are the size of a fleck of pepper, and a mix of red, green, and blue LEDs is typically used to

make white light.

According to a recent study report published by the Market Research Future, The global market of LED Lighting is expected to reach USD 105 Billion by the end of 2023 with 14% CAGR during forecast period 2017-2023.

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Major Key Players:

- Phillips Lighting Holding B.V. (Netherlands)
- General Electric Company (U.S.)
- Osram Licht AG (Germany)
- Cree Inc. (U.S.)
- Cooper Industries, Inc. (Ireland)
- Virtual Extension (Israel)
- Dialight Plc. (U.K.)
- Zumtobel Group AG (Austria)
- Samsung (South Korea)
- Sharp Corporation (Japan)

LED Lighting Market:

The global LED Lighting market appears to be highly competitive and fragmented due to the presence of numerous domestic and international vendors. The Key players operating in this market emphasis upon the product innovation and new manufacturing processes which in turn is anticipated to fuel the already intensified competition during the forecast period. However, factors such as rapid advances in technology and the cyclical nature of the semiconductor industry will pose significant challenges for the vendors.

LED Lighting Global Market Segments:

The LED Lighting Market can be segmented in to 4 key dynamics for the convenience of the report and enhanced understanding;

Segmentation by Installation Type : Comprises New Installation & Retrofit Installation.

Segmentation by Product : Comprises Luminaries & Lamps.

Segmentation by Application : Comprises Indoor Lighting & Outdoor Lighting

Segmentation by Regions : Comprises Geographical regions - North America, Europe, APAC and Rest of the World.

The retrofit installation involves a multitude of tasks that must complete, before the consumers begin to remove or install cable. The retrofit requires addressing a unique set of circumstances,

determined by the scope and design of the cabling installation. Some retrofits involve a simple expansion of a phone system or a data network. Others may involve voice and data systems, security and fire-alarm systems and an upgrade to the backbone or horizontal-cabling infrastructure.

#### LED Lighting Market Synopsis:

Benefits offered by LED lights over incandescent and fluorescent lamps is the major factor driving the LED lighting market growth. In additions, the energy efficiency of LED lights, higher brightness, and longer life span are some of the major reason offers tremendous market opportunities for LED lighting in coming years. Continuous new product introduction by manufacturers with innovative technology are attracting the customer globally.

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#### LED Lighting Market Regional Analysis:

The regional analysis of LED lighting market is being studied for region such as Asia Pacific, Americas, Europe and Rest of the World. Rapid infrastructure activities across different industries have driven the market of LED lighting market in Asia-Pacific region followed by European region. Europe held the largest share of the global LED lighting market and is set to dominate the world marketplace. This growth is mainly attributed to the rising demand for outdoor application paired with stringent energy efficiency regulation.

APAC region is anticipated to be the largest market for LED lighting during the forecast period. The presence of a large number of LED lighting manufacturing units and industries in this region is a noteworthy factor that will result in the strong growth of this market in APAC. APAC will account for an impressive revenue share during the forecast period.

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