

Global Gas Turbine Market 2017 Share, Trend, Segmentation and Forecast to 2022

Gas Turbine Global Market Expected To Reach \$24.12 Billion With 5.3% CAGR Forecast To 2022

PUNE , MAHARASHTRA, INDIA, May 26, 2017 /EINPresswire.com/ -- Gas Turbine Industry

Description

Wiseguyreports.Com Adds "Gas Turbine -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022" To Its Research Database

According to Stratistics MRC, the Global Gas Turbine Market is accounted for \$17.65 billion in 2016 and is expected to reach \$24.12 billion by 2022 growing at a CAGR of 5.3% during the forecast period". Factors such as increasing demand for distributed power generation, advancement in technology and regulations on carbon emissions are fueling the market growth. However, supply security & infrastructure concerns are hampering the market. Risk of volatility in natural gas prices may also pose challenge to market over the forecast period. Strict government rules worldwide and low oil prices will be the key trends for market growth.

Combined cycle segment commanded the largest market share during the forecast period due to the rising importance of combined cycle gas turbines (CCGTs) in power generation applications. Asia Pacific commanded the largest market share due to the increasing electricity demand and technical development in power plant machinery.

Some of the key players in Gas Turbine market include

Siemens AG, Kawasaki Heavy Industries Ltd., Ansaldo Energia S.P.A., Mitsubishi Hitachi Power Systems Ltd., Harbin Electric International Company Limited, Capstone Turbine Corporation, Solar Turbines Incorporated, General Electric, Opra Turbines B.V., Zorya-Mashproekt, MAN Diesel & Turbo SE, Bharat Heavy Electricals Limited, Vericor Power Systems, Alstom S.A., NPO Saturn, Rolls Royce and Cryostar.

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Applications Covered:

- Industrial
- Aviation
- Power Generation
- Marine
- Oil & Gas

Rated Capacities Covered:

• 1-40 MW

- 40-120 MW
- 120-300 MW
- Above 300 MW

Technologies Covered:

- Combined Cycle
- Open Cycle

Product Types Covered:

- Aeroderivative
- Heavy Duty

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Regions Covered:

- North America
- o US

o Canada

- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

- Market forecasts for a minimum of 6 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

- Supply chain trends mapping the latest technological advancements

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