

Global Flight Navigation System Market 2017 Segmentation, Demand, Growth, Trend, Opportunity and Forecast to 2022

Global Flight Navigation System market is expected to grow from \$10.76 billion in 2015 to reach \$17.98 billion by 2022 with a CAGR of 7.60%

PUNE, INDIA, May 9, 2017 /EINPresswire.com/ -- Summary

According to Stratistics MRC, the Global Flight Navigation System market is expected to grow from \$10.76 billion in 2015 to reach \$17.98 billion by 2022 with a CAGR of 7.60%. The increasing demand for aircrafts across the world and rise in the air traffic are driving the market growth. The rising demand for exact navigation and advancing technologies are also an extra benefit to generate business opportunities for the key players in this market. Efforts to diminish CO2 discharge and ecological consciousness are some of the important factors influencing this market. The factors that are hampering the market growth are high costs, difficulty of the systems, and their accuracy. GPS compatibility is also an extensive challenge for the market.

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Sensors segment witnessed the largest share in market during the forecast period due to the demand for the most recent navigation systems and tools which will help in improving the protection of passengers. RoW region is likely to rise at the maximum CAGR for flight navigation system market. The Middle East, in particular, is likely to witness the maximum traffic increase during the forecast period. Major airlines from this region such as Emirates, Qatar, Etihad, and Air Arabia Airways will emerge as the leading contributors of the flight navigation market.

Some of the key players in global Flight Navigation System market include Esterline Technologies Corp, Garmin Ltd., Honeywell International Inc., Moog Inc., Northrop Grumman Corp, Raytheon Company, Rockwell Collins, Sagem, The Boeing Company, Universal Avionics Corporation, Navtech, and GE Aviation.

Products Covered:

- Flight Navigation Systems
- o Doppler Navigation System
- o Hyperbolic Navigation System
- o Flight Management System
- o VOR/DME
- o Inertial Navigation System
- o Instrument Landing System
- o Automatic Direction Finder
- o Radar
- o Global Navigation Satellite Systems (GNSS)
- o Heads Up Display

- Communication Devices
- o Aircraft Communication Addressing and Reporting System
- o Automatic Dependent Surveillance
- o Portable Avoidance Collision System
- o Aircraft Transponders
- Flight Control Systems
- o Secondary Flight Controls
- o Primary Flight Controls
- Flight Management Systems
- o Control Display Unit
- o Flight Management Computers
- o Visual Display Unit

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Aircraft Types Covered:

- Fixed Wing
- Rotary Wing

Flight Instruments Covered:

- Altimeter
- Gyroscope
- o Turn Rate Gyro
- o Attitude Gyro
- o Directional Gyro
- Autopilot
- Magnetic Compass
- Sensors
- o Air Speed Indicator
- o Pilot Tube
- o Vertical Speed Indicator

Regions Covered:

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- · Rest of the World

- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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