

# Intelligent Virtual Assistant (IVA) Market Expected To Reach \$4,200.98 million By 2022 With CAGR of 30.3%

*Intelligent Virtual Assistant (IVA) -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022*

PUNE , MAHARASHTRA, INDIA, May 9, 2017 /EINPresswire.com/ -- [Intelligent Virtual Assistant \(IVA\) Industry](#)

## Description

Wiseguyreports.Com Adds “Intelligent Virtual Assistant (IVA) -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022” To Its Research Database

According to Statistics MRC, the Global Intelligent Virtual Assistant (IVA) market is expected to grow from \$660.46 million in 2015 to reach \$4,200.98 million by 2022 with a CAGR of 30.3%. Increasing innovative technological developments, growing adoption of IVA in mobile applications and websites are the major factors driving the market growth. Furthermore, growing internet penetration in emerging countries, growth of e-commerce business, and raising demand for regional language assistance are some of other factors propelling the market growth.

By application, Banking, Financial Services, and Insurance (BFSI) segment is expected to be a fastest growing segment during the forecast period. This growth is owed to increasing financial activities through smartphones to access financial services, increasing adoption of IVA by financial institutions to give better customer service. North America commands the intelligent virtual assistant market with a higher CAGR due to availability of developed infrastructure, and higher acceptance of new technologies. Asia Pacific is expected to witness fastest growth, over the forecast period.

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Some of the key players in global intelligent virtual assistant (IVA) market include

Anboto Group., Apple Inc., Artificial Solutions Ltd., Clara Labs, CodeBaby Corp., Creative Virtual

Ltd., Customer Inc., eGain Communications Corp., Google, IBM Corporation, Intel Corporation, IntelliResponse Systems Inc., Microsoft Corporation, Next IT Corporation, Nuance Communications Inc., Oracle Corporation, Speaktoit Inc., and Synthetix Ltd.

Services Covered:

- Marketing assistant
- Customer service

Technologies Covered:

- Text-to-Speech
- Speech Recognition
  - o Natural Language Processing (NLP)
  - o Speaker Independent Systems
  - o Speaker Dependent Systems

Applications Covered:

- Contact Centers
- Messenger Bots
- Websites

End Users Covered:

- Education
- Banking, Financial Services, and Insurance (BFSI)
- Healthcare
- Automotive
- IT & Telecom
- Retail
- Other End Users

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Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain

- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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