

Clinical Data Analytics Market to Reach \$16.98 billion with 41.50% CAGR Forecast to 2020

Global Clinical Data Analytics Market 2017 Analysis and Forecast to 2020

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/EINPresswire.com/ -- Big data in healthcare is overwhelming not only because of its volume but also because of the diversity of data types and the speed at which it must be managed. The totality of data related to patient healthcare and well-being make up “big data” in the healthcare industry. By discovering associations and understanding patterns and trends within this data, big data analytics can help in improving care, save lives, and lower costs.

[Clinical data analytics](#) market is estimated to grow from USD 2.25 billion in 2016 to USD 16.98 billion by 2021, at a CAGR of 41.50%. North America will be the biggest market for these solutions with a share of 55%, followed by Europe, Asia-Pacific and rest of the world.

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Clinical data analytics help physicians to take decisions about the patient’s care or aid in better understanding of the health of their covered populations. The technology can vary according to the data involved or the users of the information or the actions which are at the discretion of decision makers who can be anyone like nurses, doctors, public health officials and senior management, etc.

The report focuses on different industry policies and factors which are driving the market growth. The report also provides key insights into strategies, market shares and solutions of key



vendors like IBM, Caradigm, CareEvolution, Cerner, Explorys, InterSystems, McKesson, Wellcentive, athenahealth and Truven Health Analytics.

Some of the major vendors who are providing stiff competition to existing players mentioned in the report are ActiveHealth Management, The Advisory Board Company, Humedica Inc., Comprehend Systems and Forte Research Systems.

DRIVERS

Increasing focus of the population towards health management

Supportive government policies

Cost benefits

The opportunity to provide better quality services to the patients

RESTRAINTS

Fragmented end-user market

Software related privacy

Security issues are some of the challenges of the clinical data analytics market

WHAT THE REPORT OFFERS

Market definition for the clinical data analytics market along with identification of key drivers and

restraints for the market.

Market analysis for the clinical data analytics market, with region-specific assessments and competition analysis on a global and regional scale.

Identification of factors responsible for changing the market scenario, rising prospective opportunities and identification of key companies that can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market share.

Identification and analysis of the macro and micro factors that affect the clinical data analytics market on both global and regional scale.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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