Smart Office Market to Reach $46.05 billion with 11.32% CAGR Forecast to 2020

Smart Office Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

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The Global Smart Office market to increase from $24.2 billion in 2014 to $46.05 billion by 2020 with a CAGR of 11.32%. The growing sales of smartphones and other smart devices like tablets, laptops etc. will help in the installation of more number of smart offices.
Smart Office is an application of Internet of Things domain which covers the work environment and helps making the usage of office space and resources more efficient and intelligent. The traditional workplaces are very rigid as they have fixed cubicles and workspaces. This leads to large areas of empty or unused office spaces. The smart office is both flexible as well as be scalable.
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The architecture of the office should be in such a way that it should be adaptable. It should have sensors, devices and information networked and connected to network infrastructure by suitable communication links so that people can be mobile and work from anywhere. Besides the devices that are used for working, other devices and sensors used for maintaining the work environment like temperature, light intensity etc. are also a part of the smart office.
The overall aim of smart office is the comfort of individual user and other factors like energy savings, quality of work environment and meeting the scheduled deadlines. There are devices like Ava 500 from iRobot which helps people working from other offices also to participate in meetings and hold discussions on the move.
Major companies in the market like Siemens, Schneider Electric, ABB, Cisco, Honeywell etc. are releasing more products and services for the smart offices market. These companies have been studied and their strategies have been analysed in the report. The report is divided by geography where the market share of each region is analysed and estimates are provided for the period of 2014 -2020. The various applications of smart office have been discussed in detail in addition to a comprehensive overview of the market.
What the Report Offers
1.Market definition for the Smart Office along with identification of key drivers and restraints for the Global Market.
2.Market analysis for the Smart Office, with country specific assessments and competition analysis on

a global and regional scale.
3.Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
4.Extensively researched competitive landscape section with profiles of major companies along with their share of markets.
5.Identification and analysis of the Macro and Micro factors that affect the Smart Office on both global and regional scale.
6.A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
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