

## CloudSway Raises \$1.4 Million Through Angel's, Launches its Financial Project Management System

/EINPresswire.com/ CloudSway, a cloud based <u>financial</u> <u>project management</u> application, raised \$1.4 million from local angel investors in their home city of Tacoma, WA. The company has already signed several contracts and is working with the companies to complete integration into their systems.



CloudSway, a cloud based financial project management application, raised \$1.4 million from local angel investors in their home city of Tacoma, WA. CloudSway's application launched on February 1, 2013. The company has already signed several contracts and is working with the companies to complete integration into their systems.

Financial data is not held by only one person in a business, it is dispersed among many. From employees to contractors, accountants to owners, the goal is to connect all the financial data in one location and discover where a company stands financially in real time. CloudSway combines the power of real-time financial data, discrete sharing and constant touch with everyone that affects the company pocketbook. CloudSway takes the tedious process of managing a company's financial health and makes it a collaborative experience, which involves all the players. Questions can be answered, employee cards can be monitored, and it reduces month end surprises, as data is shared discreetly.

Founded by a team of frustrated business owners, CloudSway has been developing its first set of tools to deal with the <u>internal control problems</u> within company finances. "It is not just one person that controls a business's financial health. Partners, employees, contractors, bookkeepers, accountants and others drive the company books. Keeping track of these connections and their responsibilities is near impossible. CloudSway is working to create financial circles that allow you to collaborate with others on important financial information," said Scott West, CEO at CloudSway.

CloudSway is developing the first cloud based financial project management application that allows teams to work on a company's financials in real time. Through <u>financial task management</u>, real time alerts and sharing circles, its primary goal is to allow everyone to communicate about a company's financials, while maintaining the ability to be discrete.

Visit us at www.cloudsway.com

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