

Alkyd Coatings Market Growth Analysis and Forecast from 2025 to 2032

Japan emphasizes high-performance, eco-friendly coatings to align with stringent environmental standards.

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-- The global [alkyd coatings market](#) is witnessing steady growth, primarily driven by rising demand from the construction and automotive industries. The superior adhesion, gloss, and long-lasting durability offered by alkyd coatings continue to support their adoption across diverse applications.



According to the report, the market was valued at \$24.1 billion in 2023 and is projected to reach \$44.3 billion by 2032, registering a CAGR of 7% during the forecast period.

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Prime Determinants of Growth:

The market expansion is strongly supported by extensive infrastructure development initiatives worldwide. However, volatility in raw material prices particularly resins and solvents poses challenges, impacting manufacturing costs. Despite this restraint, technological advancements such as sprayable formulations and self-healing coatings are expected to usher in new growth opportunities for industry participants.

Market Drivers:

- Growing global infrastructure development
- Increasing demand for automotive refinishing applications

Opportunities:

- Expansion of specialized decorative coatings
- Integration of smart and functional coating technologies

Restraint:

- Environmental concerns associated with VOC emissions

Key Segment Insights:

Solvent-borne Alkyds: Fastest-Growing Technology

- Solvent-borne alkyd coatings remain widely used in industrial environments where metal protection is critical particularly in construction, automotive, and marine applications. Their exceptional corrosion resistance makes them suitable for harsh conditions. In architectural applications, these coatings are valued for their high gloss and smooth finish, especially for doors, trim, and cabinetry.

Drying Alkyd Resins: Segment Leader

Drying alkyd resins dominate the market due to their ability to harden through oxidative curing.

- Air-drying resins cure at ambient temperatures, ideal for general-purpose coatings.
- Baking resins require elevated temperatures and offer superior performance for specialized industrial uses.

Decorative Coatings Remain the Leading Application:

- Decorative alkyd coatings are preferred for exterior applications due to their excellent weather resistance and durability. Their ability to withstand UV exposure, moisture, and temperature variations reduces maintenance and ensures long-term visual appeal.

Asia-Pacific: Dominant Regional Market by 2032

Asia-Pacific continues to lead global consumption, supported by rapid industrialization and growing construction activities.

- China remains the largest market, with significant usage in construction and automotive manufacturing.
- Japan emphasizes high-performance, eco-friendly coatings to align with stringent environmental standards, particularly in construction, automotive, and marine applications.

Key Market Participants:

- Akzo Nobel N.V.
- PPG Industries, Inc.
- The Sherwin-Williams Company
- BASF SE
- Nippon Paint Holdings Co., Ltd.
- Axalta Coating Systems, LLC
- Jotun
- Kansai Paint Co., Ltd.
- Hempel (USA) Inc.
- Tikkurila

These leading companies focus on product innovation, strategic partnerships, geographical expansion, and new technology integration to strengthen their global presence. The report offers detailed insights into their business performance, portfolios, and competitive positioning.

For more information, visit <https://www.alliedmarketresearch.com/alkyd-coatings-market/purchase-options>

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