

Saudi Arabia Real Estate Market Size Projected to Reach USD 137.8 Billion by 2034, At CAGR 6.70%

Saudi Arabia real estate market size was valued at USD 77.2 Billion in 2025, expected to hit USD 137.8 Billion at a CAGR of 6.70% during 2026-2034.

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The Saudi Arabia real estate market is projected to reach a value of USD 137.8 billion by 2034, growing at a CAGR of 6.70% from 2026 to 2034. The market was valued at USD 77.2 billion in 2025.

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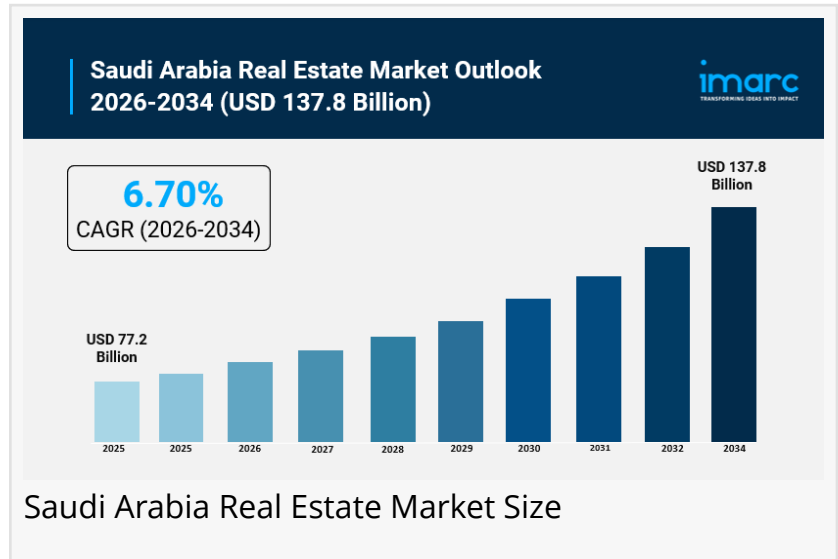
According to IMARC Group's latest research publication, "Saudi Arabia Real Estate Market Size, 2025-2034", The [Saudi Arabia real estate market size was valued at USD 77.2 Billion](#) in 2025. Looking forward, IMARC Group estimates the market to reach USD 137.8 Billion by 2034, exhibiting a CAGR of 6.70% during 2026-2034.

For more information on this report, please visit: <https://www.imarcgroup.com/saudi-arabia-real-estate-market/requestsampl>

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AI-driven property valuation models in Saudi Arabia enhance pricing accuracy, helping buyers and investors make smarter real estate decisions.

The Sakani program leverages AI for applicant screening and personalized housing



recommendations, speeding up home allocation processes.

□ AI-powered predictive analytics optimize property management, reducing maintenance costs and improving tenant satisfaction in commercial and residential spaces.

□ Smart city projects like NEOM integrate AI for efficient urban planning, connecting infrastructure development with real estate growth and sustainability goals.

□ AI-enhanced virtual tours and digital platforms boost customer engagement and transparency, transforming how real estate properties are marketed in Saudi Arabia.

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Vision 2030 is transforming the Saudi Arabia real estate market by driving massive urban development, diversifying economic activities, and promoting private sector participation. The initiative supports giga-projects, smart cities, and modern residential and commercial zones, significantly boosting construction activity. Reforms in land regulations, homeownership programs, and foreign investment policies are enhancing market transparency and accessibility. As the Kingdom expands tourism, entertainment, and industrial hubs, demand for high-quality real estate continues to rise, reshaping the sector's long-term growth trajectory.

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Saudi Arabia's real estate market growth is largely propelled by the government's aggressive push through Vision 2030, which focuses on urban development and affordable housing. Programs like Sakani have supported over 560,000 families with more than SAR 40 billion in cumulative loans, making homeownership more accessible, especially for young Saudis. This initiative, along with reforms like reducing mortgage down payments to 5%, stimulates demand and encourages construction activity across residential, commercial, and mixed-use segments, reflecting a significant shift towards a more inclusive housing market.

The influx of foreign investment and economic diversification efforts have opened Saudi Arabia's real estate market to international players, further boosting market dynamism. New policies allowing greater foreign ownership rights in select zones and the rise of Real Estate Investment Trusts (REITs) have enhanced liquidity and transparency. Major cities such as Riyadh are witnessing surging office rents, and strong hotel sector expansion underscores the growing tourism demand. These shifts are backed by sizable government investments in infrastructure and smart city projects, fueling commercial and hospitality real estate growth.

Technological innovation and regulatory reforms contribute to the market's transformation by improving transparency, efficiency, and end-user experience. The Real Estate General Authority's digital platforms streamline property transactions and licensing, reducing fraud risk. Additionally, focus on sustainability and green building practices align with global trends, enhancing long-

term value. Industry news highlights Marriott's milestone of 100 hotels in Saudi Arabia, signaling robust hospitality sector growth intertwined with smart real estate developments. These developments collectively reshape the market's landscape toward a modern, investor-friendly environment.

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□ Residential Real Estate

□ Apartments

□ Villas

□ Others

□ Commercial Real Estate

□ Offices

□ Retail

□ Hospitality

□ Others

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□ Northern and Central Region

□ Western Region

□ Eastern Region

□ Southern Region

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□ Abdul Latif Jameel

□ Dar Ar Alkan

□ Emaar

□ Jabal Omar Development Company

□ Jenan Real Estate Company

□ Kingdom Holdings Company

□ SEDCO Development (SEDCO Holding)

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□ □□□□□□□ □□□□: Saudi Arabia launched a \$43 billion real estate stimulus program to boost affordable housing and infrastructure development nationwide.

□ □□□□□□□ □□□□: Marriott International celebrated opening its 100th property in Saudi Arabia, reflecting strong growth in hospitality real estate.

□ □□□□□□□ □□□□: The Real Estate General Authority rolled out AI-driven transaction and licensing platforms, enhancing transparency and speeding up property processes.

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[Saudi Arabia Logistics Market Research Report](#)

[Saudi Arabia Medical Tourism Research Report](#)

Saudi Arabia Cybersecurity Market: <https://www.imarcgroup.com/saudi-arabia-cybersecurity-market>

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Saudi Arabia Luxury Watch Market: <https://www.imarcgroup.com/saudi-arabia-luxury-watch-market>

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