

Hong Kong Cements AI Hub Status with 500 Organizations, 23% IPO Surge, and AI-for-Finance Ecosystemic Leadership

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☐ Hong Kong's AI Ecosystem Booms: 500 organizations, 290 companies, and 180 investors are now active in the city's AI sector, making it one of Asia's most dynamic innovation hubs.

☐ Al-driven IPO surge: Hong Kong Stock Exchange (HKEX) saw a 23% increase in IPO volume in Q1 2025, largely fueled by Al companies.

☐ Al in Finance: Hong Kong is positioning itself as a global hub for Al-

Al Ecosystem in Hong Kong

Companies 190 Investors 30 Hubs

Www.hk-ecosystem.tech/ai

driven financial services, with major banks and fintech firms leveraging AI for trading, risk management, and customer experience.

Hong Kong has emerged a one of the world's most dynamic artificial intelligence hubs, now home to 500 Al organizations, 290 companies, and 180 investors driving innovation across finance, healthcare, and government services. The city's Al ecosystem is experiencing unprecedented growth, fueled by strategic government initiatives, world-class research institutions, and a booming IPO market that saw a 23% surge in volume during Q1 2025.

The comprehensive "Al Industry in Hong Kong Landscape Overview" report and interactive IT-platform, produced by <u>Deep Knowledge Group</u> with the <u>Al Industry Association of Hong Kong</u> serving as Host and the Financial Services Development Council (FSDC) serving as Observer, reveals a thriving innovation network positioned to lead the region's Al transformation. With DeepTech (52 companies), Al Infrastructure (48), and SocialTech (38) leading sectoral distribution, Hong Kong is rapidly establishing itself as a global Al powerhouse.

The Hong Kong Stock Exchange (HKEX) has become a critical platform for AI companies seeking global capital, with the first quarter of 2025 witnessing a remarkable 23% increase in IPO volume

driven by high-demand AI sectors.

The integration of AI with Hong Kong's capital markets not only amplifies the city's economic growth but also solidifies its role as a global AI hub. Major companies like Alibaba are bolstering their AI infrastructure, strengthening financial ecosystem confidence in the sector.

Hong Kong is positioning itself as a dominant hub for AI in the global finance sector, leveraging its strategic location as the gateway to Asia and a robust, globally connected financial system. The finance industry is embracing AI technologies to improve trading strategies, risk management, customer experience, and regulatory compliance.

Major initiatives include the Hong Kong Monetary Authority's "Fintech 2030" strategy and its "Artificial Intelligence x Authorized Institutions" (AI²) Strategy, promoting comprehensive and responsible AI adoption. Concurrently, the Insurance Authority launched an AI Cohort Programme, mobilizing major insurers to establish AI Centres of Excellence in Hong Kong.

Hong Kong's Al landscape is supported by 27 key innovation hubs, including Cyberport (housing over 1,800 digital technology companies), Hong Kong Science and Technology Parks Corporation, and HKAI Lab. These hubs play a crucial role in fostering innovation and supporting the growth of Al startups in the region.

The ecosystem benefits from strong government support, including HK\$1 billion allocated for Al research and development and the establishment of an Al Research and Development Institute. Recent policy developments include the creation of the Al Efficacy Enhancement Team, which has driven Al adoption within Hong Kong's government, modernizing outdated workflows and enhancing departmental efficiency.

Despite rapid growth, Hong Kong's AI sector faces challenges including talent shortages and ensuring equitable access to AI technologies. However, these challenges present opportunities for Hong Kong to lead in areas such as AI governance, data privacy, and the development of AI applications that align with societal values.

"With its strong foundations in research, investment, and government support, Hong Kong is well-positioned to become a global leader in AI," said Dmiry Kaminskiy, General Partner of Deep Knowledge Group. "The city's focus on innovation, ethical AI, and cross-sector collaboration ensures a promising future for AI in Hong Kong."

Key Statistics: Hong Kong's Al Ecosystem at a Glance
☐ 500 Al organizations driving innovation
290 companies across 14 industries
☐ 180 investors fueling growth
☐ 30 innovation hubs fostering collaboration
☐ 45 industry leaders shaping the future
☐ 23% IPO volume surge in Q1 2025
☐ HK\$1 billion government investment in Al R&D

Al Industry in Hong Kong Landscape Overview provides both an actionable snapshot and deeper analysis of Hong Kong's rapidly evolving, globally competitive artificial intelligence ecosystem. Based on extensive research and data analysis, the report and platform offer valuable insights for investors, policymakers, and industry participants seeking to understand Hong Kong's current and near-future position in the global Al landscape.

"With strong Government support, a robust academic sector and a vibrant financial ecosystem, Hong Kong is well-positioned to emerge as a leading hub for AI in Asia." said Dr King Au, Executive Director of the FSDC. "Our dedication to innovation, ethical AI practices, and cross-sector collaboration will pave the way for a promising future in AI."

Deep Knowledge Group is a consortium of commercial and non-profit organizations active on many fronts in the realm of DeepTech and Frontier Technologies (AI, Longevity, FinTech, GovTech, InvestTech), ranging from scientific research to investment, entrepreneurship, analytics, media, philanthropy and more.

As a Global Center of Excellence (CoE) for artificial intelligence, the AI Industry Association of Hong Kong (AIHK) drives corporate and institutional AI innovation and advances Hong Kong's position as a Global AI Hub. With 15 sector committees, including 5 focused on financial services, AIHK connects startups, corporates, researchers, and institutions to promote AI adoption, collaboration, and knowledge exchange.

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