

Farm Tractor Rental Market to Reach \$81.64 Billion by 2029 with 8.9% CAGR

The Business Research Company's Farm Tractor Rental Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

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The market size for farm tractor rentals has experienced robust growth in the past few years. It is projected to increase from \$53.91 billion in 2024 to \$58.14 billion in 2025, marking a compound annual growth rate (CAGR) of 7.8%. Factors such as cost-effective farming methods, diverse sizes

of agricultural land, flexibility in farming activities, decreased capital investment, and specific agricultural requirements have contributed to the growth witnessed in the historic period.



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The market size of farm tractor rentals is projected to experience significant expansion in the forthcoming years, reaching \$81.64 billion in 2029 with an annual compound growth rate of 8.9%. Factors contributing to this projected growth during the forecast period include an increasing uptake in developing areas, the rising trend of precision

farming, environmental sustainability measures, variable farming cycles, and governmental assistance and incentives. Key trends during this period are anticipated to be environmentally conscious and electric tractor rentals, remote help and support services, partnerships with agricultural tech providers, financial adaptability and pay-per-use structures, and training and skills enhancement programs.

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What Are The Current Leading Growth Drivers For Farm Tractor Rental Market?

The agricultural tractor rental industry is anticipated to be driven by the surging trend of farm mechanization. This concept involves the integration of advanced machinery and technology into farming activities. With the utilization of modernized agricultural tools like tractors and other specialized devices, farming processes can be optimized, leading to increased crop output and improved profitability for farmers. This, in turn, escalates the need for renting farm tractors. Evidence shows that in July 2022, the European Agricultural Machinery Association, CEMA, a Belgium-based organization representing Europe's agricultural machinery sector, reported growth in agricultural tractor registrations in 2023 in many countries. For example, France saw a 2% uptick to 36,396 units, the United Kingdom also had a comparable 2% increase, the number of registrations in the Netherlands went up by 6% to 2,662 units, and Türkiye observed a substantial 16% rise with 77,901 tractor registrations, in comparison to the previous year's data. These stats indicate how the escalating trend of farm mechanization is fueling the growth of the farm tractor rental market.

Which Companies Are Currently Leading In [The Farm Tractor Rental Market?](#)

Major players in the Farm Tractor Rental include:

- Messick's Farm Equipment Inc.
- Titan Machinery Inc.
- The Papé Group Inc.
- Atlantic Tractor LLC
- Sunsouth LLC
- Birkey's Farm Store Inc.
- Rocky Mountain Equipment
- Agri-Service LLC
- Flaman Group of Companies
- Friesen Sales & Rentals Ltd.

What Are The Major Trends That Will Shape The Farm Tractor Rental Market In The Future?

Prominent entities in the farm tractor rental market are initiating electric tractor rental schemes, aligned with their goals for sustainability and lower carbon emissions. These electric tractors not only allow for a smaller environmental footprint but also present financial benefits with reduced fuel and maintenance costs. The adaptability of rental contracts gives farmers the ability to leverage cutting-edge electric technology without the pressures of ownership, making it a compelling choice for those aiming to boost operational effectiveness while maintaining eco-friendly methods. For instance, in June 2023, Soletrac, a U.S.-based electric tractor producer, unveiled an electric tractor rental plan to broaden the accessibility of emission-free farming. This endeavor permits customers to rent the 4WD e25G compact electric tractor on a monthly rotation through Soletrac's dealer network, providing them with the chance to experience the advantages of electric tractors without the upfront cost of acquisition.

How Is The Farm Tractor Rental Market Segmented?

The farm tractor rental market covered in this report is segmented –

- 1) By Type: Internal Combustion Engine (ICE), Electric
- 2) By Operations: Manual Tractor Vehicle, Autonomous Tractor Vehicle
- 3) By Power Output: <30 HP, 31-70 HP, 71-130 HP, 131-250 HP, >250 HP
- 4) By Drive type: Two Wheel, Four Wheel
- 5) By Application: Harvesting, Seed Sowing, Irrigation, Other Applications

Subsegments:

- 1) By Internal Combustion Engine (ICE): Diesel Tractors, Gasoline Tractors
- 2) By Electric: Battery-Powered Tractors, Hybrid Tractors

View the full farm tractor rental market report:

<https://www.thebusinessresearchcompany.com/report/farm-tractor-rental-global-market-report>

Which Is The Dominating Region For The Farm Tractor Rental Market?

In 2024, the Asia-Pacific region held the top spot in the farm tractor rental market. It is predicted that North America will experience the quickest growth in this market throughout the forecast period. The report on the farm tractor rental market includes the following regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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