

Floor Coatings Market Intelligence Competitive Landscape & Forecast to 2030 | Industry Report

The commercial segment is anticipated to witness the fastest growth (CAGR of 6.1%) during the forecast period, driven by expanding commercial infrastructure

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The growing demand for floor coatings across residential, commercial, and industrial applications, coupled with increasing interest in interior decoration, is propelling the growth of the global [floor coatings market](#).



According to the report, the global floor coatings industry was valued at \$3.1 billion in 2020 and is projected to reach \$5.5 billion by 2030, growing at a CAGR of 6.0% from 2021 to 2030.

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Key Factors Driving Market Growth:

The surge in demand from end users including commercial, residential, and industrial sectors along with the growing emphasis on aesthetic and durable flooring solutions, is fueling market expansion. However, the slippery nature of some coatings limits adoption to an extent. Meanwhile, competitive pricing strategies and product innovations are expected to create new growth opportunities for manufacturers in the coming years.

Segment Insights:-

By Coating Component

- The double component segment accounted for over two-thirds of the market in 2020 and is

projected to register the highest CAGR of 6.1% through 2030. Its dominance is attributed to the growing demand for anti-corrosion coatings across various industries.

By End User

- The commercial segment is anticipated to witness the fastest growth (CAGR of 6.1%) during the forecast period, driven by expanding commercial infrastructure, particularly in Asia-Pacific. Meanwhile, the residential segment held the largest share in 2020, supported by increasing focus on floor durability and longevity in modern homes.

Regional Overview:

- Asia-Pacific, followed by Europe and North America, led the global market in 2020, capturing over one-third of the total share. The region is expected to continue dominating, with a projected CAGR of 7.3% through 2030. Factors such as rapid urbanization, rising middle-class income, growing population, and numerous construction projects across China, India, and Southeast Asia are key growth enablers.

- In contrast, North America is forecast to exhibit steady growth with a CAGR of 4.5% during the same period.

Leading Market Players:

- The Sherwin-Williams Company
- BASF SE
- ArmorPoxy
- Akzo Nobel N.V.
- Axalta Coating Systems, Ltd.
- RPM International Inc.
- PPG Industries, Inc.
- Sika AG
- 3M
- The Lubrizol Corporation

For more information on the floor coatings market, visit our website:

<https://www.alliedmarketresearch.com/floor-coatings-market/purchase-options>

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