

Styrenics Market Poised for Significant Growth Through 2030

Asia-Pacific Leading market in 2020 with nearly 50% share, projected to grow at the fastest CAGR of 6.7%.

WILMINGTON, DE, UNITED STATES, October 3, 2025 /EINPresswire.com/ -- Rising adoption in wind energy and increasing use in the automotive sector are driving the global [styrenics market](#) growth.

Allied Market Research recently published a report titled, "Styrenics Market By Wattage (Low Power, Medium Power, and High Power), Spectrum (Narrow and Broad), Installation Type (New Installation and Retrofit), and Application (Indoor Farming, Commercial Greenhouse, Vertical Farming, Turf and Landscaping, Research, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030."

According to the study, the global styrenics market was valued at \$76.6 billion in 2020 and is projected to reach \$134.9 billion by 2030, registering a CAGR of 5.9% from 2021 to 2030.

For more information, contact Allied Market Research at sales@alliedmarketresearch.com:

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Key Growth Drivers

- Wind energy applications: Rising demand for durable, lightweight materials in turbine manufacturing.
- Automotive industry expansion: Increasing use of styrenics in lightweight components and safety features.
- Consumer goods demand: Growing need for plastics across packaging, electronics, and household applications.



However, growing environmental and health concerns associated with styrenics pose challenges. On the brighter side, infrastructure development in emerging economies offers significant growth opportunities.

Segment Insights

By Polymer Type

- Polystyrene: Accounted for nearly one-third of the market in 2020 and will continue leading, driven by demand in household disposables, electronics, and automotive components.
- Styrene Butadiene Rubber (SBR): Forecast to grow at the fastest CAGR of 6.5% due to applications in tires, construction (waterproofing, sealing, binding), and as a binder in Li-ion batteries.

By Application

- Automotive: Largest revenue contributor in 2020 (approx. one-third share), fueled by demand for passenger vehicles, industrial trucks, and forklifts.
- Building & Construction: Expected to grow at the highest CAGR of 7.5%, supported by urbanization, population growth, and rising infrastructure projects.

Regional Outlook

- Asia-Pacific: Leading market in 2020 with nearly 50% share, projected to grow at the fastest CAGR of 6.7%.
- Growth driven by smart city projects, transport infrastructure, and food storage facilities in the region.
- North America: Follows Asia-Pacific, supported by strong industrial and automotive demand.

Leading Market Players:

- Royal DSM
- SABIC
- Dow Chemical Company
- Total S.A.
- Repsol S.A.
- Asahi Kasei Corporation
- BASF SE
- Bayer MaterialScience
- ENI S.p.A
- INEOS Group AG

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