

2,918.93+ Million Walkers and Rollators Market 2024: Healthcare Funding Boosts Growth

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-- The global walkers and rollators market continues to gain traction, driven by the increasing prevalence of musculoskeletal disorders and an aging global population. In 2021, the market was valued at \$1,662.57 million and is projected to grow to \$2,918.93 million by 2031, at a compound annual growth rate (CAGR) of 5.7%.

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WALKERS AND ROLLATORS
MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Walkers and rollators market is expected to reach
\$2.9 Billion in 2031

Growing at a CAGR of 5.7% (2022-2031)

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Walkers and Rollators Market size, share, demand, growth

Key Takeaways Market Segmentation:

By Type: Includes three-wheel and four-wheel rollators.

Four-wheel rollators dominate, known for stability and a higher weight capacity.

By Application: Target age groups include those aged 65 to 85, above 85, and the younger population.

The 65 to 85 age group leads, given the heightened risk of falls and fractures.

By Distribution Channel: Divided into online and offline markets.

The offline segment prevails, as direct purchases ensure product authenticity.

Market Dynamics:

Growing rates of sports-related injuries and musculoskeletal disorders are primary market drivers.

Rising investments in R&D and improved healthcare infrastructure contribute to growth.

The demand for advanced mobility aids is climbing in both developed and developing nations. Regional Insights:

North America: Dominates the market, supported by advanced healthcare facilities and a significant elderly population.

Asia-Pacific: Predicted to grow the fastest, spurred by a booming geriatric population and the presence of medical device manufacturers.

Impact of COVID-19:

The pandemic caused supply chain disruptions, raising logistics costs and affecting product availability.

Recovery has been robust, with steady demand resuming as healthcare systems stabilize. Market Drivers and Challenges

Drivers:

An aging population worldwide needing stable mobility solutions.

Increase in sports and activity-related injuries among younger demographics.

Innovations in walker and rollator technology, offering better support and maneuverability. Challenges:

High costs associated with product development and logistics.

Prevalence of counterfeit products, especially in the online segment, threatening market integrity.

Competitive Landscape

The market is highly competitive, with key players like:

Evolution Technologies

Briggs Healthcare

Invacare Corporation

Drive DeVilbiss Healthcare

Compass Health Brands

These companies are investing in R&D to introduce technologically advanced products and expand their presence globally.

Future Prospects

The walkers and rollators market is set for significant advancements, with emerging opportunities in Asia-Pacific and ongoing innovations in medical device technology. Investments in research and collaborations between healthcare and tech companies are expected to further propel market growth.

Market Opportunities

Developing nations, including China, Brazil, and India, offer a lucrative market as the elderly population rises.

Increased government and private sector funding for healthcare infrastructure is fostering growth.

The global walkers and rollators market is positioned for strong growth, driven by demographic trends and ongoing advancements in healthcare technology.

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