

Global Network Security Firewall Market Size, Share, Price, Trends, Key Players, Report, Forecast 2022-2027 | EMR Inc.

Global Network Security Firewall Market to be Driven by the Increasing Trend of Digitalisation in the Forecast Period of 2022-2027

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, January 11, 2023 /EINPresswire.com/ -- The new report by Expert Market Research titled, 'Global Network Security Firewall Market Size, Share, Growth, Analysis, Report and Forecast 2022-2027', gives



an in-depth analysis of the global network security firewall market, assessing the market based on its segments like component, solution, service, type, deployment, and major regions.

The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators and analysing the market based on the SWOT and Porter's Five Forces models.

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Network Security Firewall Market Share, Size, Trends, Industry Report, Key Player, Major Segments, and Forecast

The key highlights of the report include:

Market Overview (2017-2027)

- Historical Market Size (2021): USD 4.63 Billion
- Forecast CAGR (2022-2027): 22.7%
- Forecast Market Size (2027): USD 15.81 Billion

In today's world of business, information plays a major role across all areas of an organization. As cybercrime is surging, businesses are increasingly spending to protect their important and confidential data. One of the most commonly used mechanisms for network security is firewall network security.

The growing amount of data is contributing significantly to the use of firewall network security. By 2025, globally, the amount of data to be generated per day is anticipated to reach 463 exabytes. Furthermore, the use of a firewall in an organization offers several benefits like lower CapEx and OpEx expenditure, enhanced customer experience, and the identification and blocking of grey routes, ultimately propelling its use by the organisations.

Network Security Firewall Industry Definition and Major Segments

A firewall is a network security device that regulated and monitors incoming and outgoing network traffic and takes a decision of allowing or blocking specific traffic based on certain predecided criteria and rules. A firewall can be both, a software or a hardware device.

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Based on components, the global network security firewall market is divided into:

- Solutions
- Services

Based on the solution, the market is bifurcated as:

- SMS Firewall
- A2P Messaging
- Signaling Firewall

By service, the market has been segmented as:

- Professional Services
- Deployment and Integration
- Consulting Services
- Support and Maintenance
- Managed Services

Depending on the type, the market has been divided into:

Packet Filtering

- Stateful Packet Inspection
- Next Generation Firewall
- Unified Threat Management

By deployment type, the market has been segmented as:

- On-Premises
- Cloud

For an in-depth analysis, the global network security firewall market has also been segmented into regions like North America, Latin America, the Middle East and Africa, Europe, and the Asia Pacific.

Network Security Firewall Market Trends

The network security firewall is a technologically driven market. Market players are involved in the development and launch of new products. In February 2022, Juniper Networks added Secure Edge, a firewall-as-a-service to its Secure Access Service Edge portfolio. In January 2022, Avast, a leading player in the area of digital security and privacy, updated its Avast Free Antivirus with a new firewall that protects people from network attacks.

The growing trend of digitalisation across several industry verticals and the increasing awareness regarding the use of network security firewall systems are also supporting the growth of the global network security firewall market.

Key Market Players

The major players in the global network security firewall market report are:

- Amd Telecom Private Limited
- SAP SE
- Tata Communications Limited
- Omobio Pvt. Ltd.
- Route Mobile
- Others

The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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