

Cancer Biomarkers Market Trends, On-going Demand, Opportunities, Segmentation, and Forecast Till 2028

High target disease prevalence, product launches, increasing strategic developments such as partnerships and agreements, favourable research funding scenario

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EINPresswire.com/ -- According to the
current analysis of Reports and Data,

the global [Cancer Biomarkers market](#) was valued at USD 16.43 Billion in 2020 and is expected to reach USD 41.04 Billion by year 2028, at a CAGR of 12.75%.



Reports And Data

According to the Centre for Disease Control and Prevention (CDC), for around 22,000 men and 9,000 women suffer from liver cancer, and around 16,000 men and 8,000 women die from liver cancer in United States. Cancer biomarkers are the molecules released from cancerous tumours which are found in blood and other tissues which can be detected by diagnosing, screening and prediction for the progression of the disease.

Development of advanced genomic analysis technique, introduction of effective guidelines for biomarkers manufacturing, huge amount of research by Cancer societies and proven effectiveness of transplants are some of the primary growth stimulants for the market. Certain manufacturing and pharmacological issues and regulatory hurdles are hindering the growth of the market.

Development of products from research institutes has been propelling the growth of this market. For instance, in January 2020, Researchers from University of Luxembourg have discovered a new biomarker for colorectal cancer which classifies patients into "high" and "low" risk group which may help oncologists to choose the adequate treatment for a particular patient.

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Market Overview:

The pharmaceutical and healthcare industries are among the fastest-growing sectors, particularly during the Covid-19 pandemic. The industry is vital for its life-saving medical innovation that improves people's health and quality of life in a country. Rapid technological advancements, continued growth in the biologics field, and an increase in medication manufacture and distribution all contribute to the pharma and healthcare industries' enormous growth. Rapid technological advancements include Artificial Intelligence (AI), blockchain, virtual reality, additive manufacturing, medical imaging and other Industry 4.0 technologies is revolutionizing pharma and healthcare industry. Pharmaceutical firms create jobs in technical assistance, scientific research, and production, as well as develop drugs to improve health, eradicate diseases, and extend life expectancy.

Competitive Landscape:

The global Cancer Biomarkers market research report provides a competitive strategy analysis portfolios to provide a better understanding of the competitive landscape. The report further discusses in depth the business strategies undertaken by key manufacturers on mergers and acquisitions, joint ventures, and collaborations. It sheds light on the companies holding largest market share in terms of revenue in the global Cancer Biomarkers market.

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Key companies profiled in the report are:

Abbott Laboratories, Agilent Technologies, Merck & Co Inc., Novartis, Pfizer, Qiagen N.V and Thermo Fischer Scientific Inc

Further key findings from the report suggest:

- Cancer Biomarkers market is fastest growing at a CAGR of 7% in Asia Pacific due to high awareness about biomarkers and rise in aging population and even rising incidences of cancer
- The market for lung cancer disease type segment (i.e. small cell lung cancers, non-small cell lung cancers) is expected to hold the fastest growing CAGR because of increase in population who smoke and due to very low air purity
- Europe is the second largest region with a share of 28.5% due to the high cases of cancer in France, Ireland, etc
- Genetics Biomarkers is accounted to be the second leading segment which is valued holds a market share of 20.8% due to high usage and perfect accuracy rate

- Immunoassays segment is projected to have the highest CAGR among the other application type
- North America is expected to account for the 39.1% of the global Cancer Biomarkers market owing to the presence of high quality healthcare equipment
- Prognostics segment holds the second largest share in this market which is valued at USD 3440.8 million due to maximum population are aware about the new technologies

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Segments covered in the report:

For the purpose of the study, this Reports and Data has segmented the Global Cancer Biomarkers Market on the basis of biomolecule type, disease type, profiling technologies, application, services and the regional outlook:

Biomolecule Type (Revenue, USD Million; 2020–2028)

- Genetic Biomarkers
- Epigenetic Biomarkers
- Proteomic Biomarkers
- Glycoprotein Biomarkers

Disease Type (Revenue, USD Million; 2020–2028)

- Breast Cancer
- Blood Cancer
- Lung Cancer
- Cervical Cancer
- Colorectal Cancer
- Melanoma
- Ovarian Cancer
- Liver Cancer
- Stomach Cancer

Profiling Technologies (Revenue, USD Million; 2020–2028)

- Imaging technologies
- Ultrasound
- Computed Technology (CT)

- Magnetic Resource Imaging (MRI)
- Positron Emission Tomography (PET)
- Omic Technologies
- Proteomics
- Genomics
- Others
- Cytogenetics-Based Tests
- Immunoassays
- Bioinformatics

Application (Revenue, USD Million; 2020–2028)

- Risk Assessment
- Prognostics
- Disease Diagnosis
- Personalised Medicine
- Drug Discovery and Development

Method (Revenue, USD Million; 2020–2028)

- Sample Preparation
- Assay Development
- Biomarkers and Testing

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The report offers extensive summary of the top companies and also provides strategic recommendations for market players and new entrants to provide a competitive edge to the readers. The reports were collected using primary and secondary research methodologies.

Regional analysis covers:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (India, China, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

In addition to corporate strategy, Cancer Biomarkers market throws light on different properties to curb the progress of fuel or industry. The focus is more on applicable sales strategies to increase the company's productivity to achieve higher economic performance. Research reports use effective graphical presentation techniques such as tables, charts, graphs, diagrams, and

info graphics.

Important Coverage in the Cancer Biomarkers Market Report:

- Detailed analysis of Global Cancer Biomarkers Market by a thorough assessment of the technology, product type, application, and other key segments of the report
- Investigative study of the market dynamics including drivers, opportunities, restraints, and limitations that can influence the market growth
- Comprehensive analysis of the regions of the Cancer Biomarkers industry and their futuristic growth outlook
- Competitive landscape benchmarking with key coverage of company profiles, product portfolio, and business expansion strategies

Finally, all aspects of the Cancer Biomarkers market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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