

Core Banking Software Market Share 2021-2026: Industry Growth, Size, Trends, Report and Analysis

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According to IMARC Group's latest report, titled "[Core Banking Software Market Share](#): Global Industry Trends, Size, Growth, Opportunity and Forecast 2021-2026", The global core banking software market exhibited strong

growth during 2015-2020. Core banking software assists in processing day-to-day banking transactions, such as posting updates to accounts. It also aids in servicing loans, floating new accounts, calculating interests, processing deposits and withdrawals and managing customer relationships. Core banking software reduces operational costs, minimizes human errors, facilitates the decision-making process, ensures lesser workforce requirements for execution and enables greater accountability of the customers.



Core Banking Software Market

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A significant rise in the market growth can be attributed to the numerous advantages offered by core banking software, such as process standardization, transaction accuracy, improved management of documentation and records, and ease in the submission of regulatory reports. Core banking also aids the customers in opening accounts, calculating interest, completing quick routine transactions of cash deposits and withdrawals, and offering banking services anywhere. Furthermore, the growing shift towards online banking solutions due to hectic work schedules of the consumers is also augmenting the market growth. Additionally, core banking software helps in receiving e-payments instantly and transferring funds remotely, thereby providing a positive outlook to the market. Besides this, the rising integration of core banking software with Big Data, artificial intelligence (AI) and Software-as-a-Service (SaaS) technologies to facilitate advanced

security and real-time insights, are expected to further propel the market growth in the coming years. Looking forward, IMARC Group expects the global core banking software market to grow at a CAGR of around 9% during the forecast period (2021-2026).

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Capgemini
Fidelity Information Services Inc.
Finastra
Fiserv Inc.
HCL Technologies Limited
Infosys Limited
Jack Henry & Associates Inc.
Oracle Corporation
SAP SE
Tata Consultancy Services Limited
Temenos AG
Unisys Corporation.

Core Banking Software Market Segmentation:

Breakup by Solution:

Deposits
Loans
Enterprise Customer Solutions
Others

Breakup by Service:

Professional Service
Managed Service

Breakup by Deployment:

Cloud-based
On-premise

Breakup by End Use:

Banks

Financial Institutions

Others

Breakup by Region:

North America (United States, Canada)

Asia-Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa.

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

<https://www.imarcgroup.com/core-banking-software-market>

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, and nanotechnology industries. We also provide cost model and manufacturing setup project reports through Syndicated Analytics, a subsidiary of IMARC Group.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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